



Annual Report

AFLA FUN
Child Social & Financial Education

2008



Annual Report

AFLATUN
Child Social & Financial Education



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Acknowledgements

Aflatoun would like to acknowledge and thank all of our sponsors, including individual private donors for their support¹.

Our donors



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Letter from the Aflatoun Board and Team

2008 has been an exciting year at Aflatoun! Of course, this year had its highs and lows. Like most organisations, we began to feel the effects of the global economic downturn toward the end of the year, which had an impact on the Secretariat and on the Network on the whole. Although it might have meant that we had to cut down on some activities and delay some country programmes from launching, the recent economic climate has in fact brought about a truth that many may have ignored until now: not enough attention has been paid to Child Social and Financial Education. This has strengthened our conviction that empowerment through financial freedom holds the key for individuals, particularly children, to take charge of their own lives and have a positive impact within their communities.

We started the year on a high note with the Campaign Launch for Child Social and Financial Education in Amsterdam, which was chaired by Princess Maxima (who later went on to visit our programme in Paraguay). Our partners flew from across the globe to attend our Campaign Launch, and, after they had completed a few renditions of the new Aflatoun song, new and existing partners committed to the Child Social & Financial Education Network.

It was during the Aflatoun Campaign Launch that we announced our goal of reaching 1 million children in 75 countries by 2010. We are now well on our way of seeing this goal realised, with approximately 500 thousand children and 200 thousand child savers in 20 countries enrolled in the Aflatoun programme across the globe².

This year also saw the steady progression in our material development: we worked closely with our partners to develop contextualised regional sets so that our materials can reach more and more children all over the world. We also developed manuals to aid our partners in implementing the Aflatoun programme, including a training manual and a contextualisation manual. To better understand the needs of our partners, and to hear their stories and learn from their experiences, we held four simultaneous Regional Meetings in Peru, Kenya, Philippines and The Netherlands. This has helped us paint a clearer picture of the road ahead for Aflatoun.

Over 2008, we saw some major developments in our evaluation and organizational systems. We developed a Quality Assurance process that monitors our partner selection, programme implementation and Secretariat effectiveness. We also created Impact Assessment and Contextualization tools, which will help us determine the long-term effects of our programme and ensure that material is regionally and locally appropriate.

We would like to thank our valuable partners for their hard work and dedication, and our donors for their faith and trust. We are working hard to ensure our path to seeing our vision of 1 million children in 75 countries is realised, and can we be sure that despite the economic difficulties, the coming years will be as productive, enlightening and exciting as 2008.

Regards,
The Aflatoun Board & Team

² At time of writing, formal data on programme numbers is being collected and will be published in June 2009 in Children & Change. This number is an approximation based on partner estimates at the time of writing.

The Aflatoun Family

Four Task Forces with regional representatives were formed on the 19th of March 2008, with the purpose of responding to the experiences from the field and capturing these valuable experiences in the modeling of the Aflatoun programme in the coming years, achieving the long term vision of empowering children socially and financially.

One committee composed of researchers and experts has been helping Aflatoun since 2007 on its impact assessment and quality assurance.

Impact Assessment Committee

The impact assessment committee is composed of external experts in their fields who assist the Aflatoun network on evaluation.

Representatives

Ray Boshara, New America Foundation

Judith Bruce, Population Council

Lisa Dacanay, Asian Center for Entrepreneurship

Gregory Dees, Duke University

John Elkington, SustainAbility

Dean Karlan, Innovations for Poverty Action

Lewis Mandell, University of Buffalo

Michael Sherraden, Washington University in St. Louis

Peter Scholten, Scholten & Franssen

Fred Ssewamala, Columbia University

Quality Assurance Task Force

The quality Assurance Task Force enhances and ensures the quality and sustainability of the Aflatoun programme through a QA system that addresses Organizational selection criteria, training and monitoring of the programme.

Representatives

Phillimon Mlambo, JA, Zimbabwe.

Fabio Amanqui, Visión Solidaria, Perú

Prabhath Patabendi- IHDT, Sri Lanka

Radmila R. Jusovic, COI step by Step, Bosnia & Herzegovina

Curriculum Development Task Force

The Curriculum Development Task Force is responsible for establishing activities and systems that will ensure the sharing of materials among the partners and the continuous development of the Aflatoun curriculum.

Representatives

Nanre Nafziger Mayegun, Lynx - Nigeria

Abdoul Hamidou Sy, CONAFE/CANAPES – Senegal

Lucas Barberis, Ejercicio Ciudadano, Argentina

Sumitra Asthikar, MelJol, India

Lucia Stasslova, Children of Slovakia Foundation, Slovakia

Child Participation Task Force

The Child Participation ensures that children take an active role in Aflatoun decision making processes.

Representatives

William Solomons, ACT, South Africa

Javier Chamorro, CDIA/VinculArte, Paraguay

Madhav Pradhan CWIN, Nepal

Tetyana Basyuk, Child Well-Being Fund, Ukraine

Impact Assessment Task Force

Identify ways to support the Aflatoun network in the selection and development of methodologies & indicators for assessing the outcomes and impact of Aflatoun.

Representatives

Patricia Formadi, WADEP, Ghana

Johanna Cloete, JA, Namibia

Gilberto Mendez, CCF, USA

Ingrid Jones, Partnere Perfemijet, Albania

Zeina Khoury, Jordan River Foundation, Jordan

Ramani Achary, JA Nepal

Contributors

Lata Narayan, Mel Jol India

Waldo Brea, Plan Dominican Republic



The Aflatoun Board

Aflatoun is managed by a Board consisting of at least three and not more than seventeen natural persons, to be called Board members. The Board will determine the number of members of the Board, considering the foregoing. These Board members will be designated and appointed for a period of three years and may be reappointed twice. No member of the Board of Directors received any remuneration for the year ended December 31, 2008.

The Board consist of a Daily Board (Chair, Treasurer and Secretary) as well as Regional Representatives. The Regional Representatives represent the region within the board as a full board member, and are elected for a period of two (2) years and can be re-elected once for another period of two (2) years.

The other positions held by the Board members are:

Name	Position at Aflatoun	Other position
Prof. Jaap Doek	Chair	Emeritus Professor of Law of the Vrije Universiteit Amsterdam
Herman Hulst	Secretary	Managing Partner E&Y
Rob Becker	Treasurer	Chairman Achmea Bank Holding
Minister Moushira Khattab	Vice Chair & Regional Representative Middle East	Secretary General of the National Council for Childhood and Motherhood & Minister of State for Family and Population Affairs
Martin Burt	Regional Representative Americas	Executive Director Fundacion Paraguaya
Violet Diallo	Regional Representative Africa	Executive Director GAP / Paseca
Ljiljana Vasic	Regional Representative Europe	Director Pomoc Deci
Crescente Paez	Regional Representative Asia	Executive Director NATTCO & congressman in the Philippines

Aflatoun over the year 2008 Aflatoun Child Savings International has made sure to implement the objectives one, two and three. The percentage of the total amount of expenses of the three objectives compared to the income is 83,98%. Aflatoun Child Savings International strives to minimize the operational costs and dedicate the contributions to the implementation of the three objectives.

Aflatoun Child Savings International has no investments and any contribution to the organization is deposited in a savings account. Concerning the management of volunteers, Aflatoun Child Savings International has not implemented a volunteer policy, due to the few amount of volunteers over the year 2008.

The Aflatoun Team

Rediet Abiy

Programme Manager - Africa

Simon Bailey

Research Executive

Jeroo Billimoria

Executive Director, Founder

Melle Brinkman*

Advocacy Coordinator and Programme Manager Europe

Sara de Paz-Castro

Advocacy Executive, Child Friendly Banking

Cindy Coltman*

Head of Operations

Carolien Romijn*

Office Manager

Elizabeth MacFadyen

Assistant to the Executive Director

Karin Groot*

Intern

Helena Jevons*

Head of Advocacy and Research

Jaime Kyres*

Interim Office Manager

Jan 't Lam*

Head of Advocacy & Research

Paul Moclair

Head of Programmes

Hayley Rose

Programme Manager – Europe

Gabriela Salinas Lanao

Programme Manager - Americas

Alodia Santos

Programme Manager - Asia

Jacques Schillings

Deputy Head of Operations

Lubna Shaban

Communication Executive

Bram Stoffele

Research Executive

Maartje Tijhuis

Advocacy Executive

Tuyet Ngo*

Financial Assistant

Sawsan Youssef

Programme Manager - Middle East and Africa



* Employees who have left over the year 2008

Aflatoun Around the World

Aflatoun is the name of the organisation's character or mascot. Aflatoun is an imaginary fireball from outer space who comes to earth to befriend children and join them on their journey as they learn about their rights, responsibilities and how to manage money.

The name Aflatoun was chosen by children in the Indian programme and was inspired by a character in a Bollywood film. In India, 'Aflatoun' is a colloquial term for an intelligent, adventurous person, who is not afraid to be different or speak up. The word is actually of Arabic origin and refers to Plato, the great Greek philosopher who taught ethics, citizenship, respect, conservation, friendship and love. Plato was also an early champion of social justice. Aflatoun appears in all the books and materials that are developed in different countries around the world. Aflatoun is usually joined by two friends, a fictional girl and boy who have exciting adventures and learn new things with Aflatoun. The names, clothing and look of Aflatoun's friends change depending on the country in which the programme is implemented.



About Aflatoun

Aflatoun is a world-wide Network dedicated to providing high quality Social and Financial education to children in countries around the globe. Children aged 6 – 14 years take part in the Aflatoun programme to develop an understanding and respect for the world in which they live through activities and games. They are taught skills in saving, planning and budgeting. With this knowledge, children can have a greater power to make a positive change within their own lives and within their societies.



Over the past year, and using our strategic plan as a roadmap, we have set ourselves specific goals and deliverables to ensure that our mission and vision are realised. In this annual report, we will take a look back through our journey in 2008 and reflect on our highs and lows, our achievements, the challenges we faced, and the valuable lessons we have learnt.

Mission

At the heart of the Aflatoun concept is the belief that children are important change-makers in their homes and communities to break the inter-generational cycle of poverty. Children are individuals capable of making sense of, and influencing, the world around them.

This conviction underpins Aflatoun's mission:

"Inspiring children to socially and economically empower themselves and become agents of change in their own lives and for a more equitable world."

"[At the Aflatoun Club], I learned to save various thing, such as water, money, food, school uniform...The games that I learned in the club, I taught to my friends in the neighbourhood."

- 4th grade Aflatoun Student, Mozambique

Background

The Aflatoun concept is based on a successful pilot in the western state of Maharashtra, India, run by an organisation called MeJol. It was a school-based child rights programme that expanded to include a component in which children learned about saving money. Not only did this experience create awareness amongst the children of the benefits of saving and of how banking systems work, it also increased their self-esteem and pride. In a totally unexpected reversal of the learning model, the parents of children in the programme also began to save money.

Due to MeJol's success, other countries were approached to discuss whether a similar concept could bring the same benefits to their communities. Encouraged by the enthusiastic reaction of social entrepreneurs and NGOs around the world, Aflatoun Child Savings International was created. In November 2005, the Aflatoun Network was formally launched in Amsterdam, the Netherlands, and representatives from around the world committed to the Aflatoun concept. A global pilot involving eleven countries began.

The Aflatoun Concept

The balance of social and financial education is what makes the Aflatoun concept so unique. CSFE starts with young children aged 6 – 14 years, and therefore helps to ingrain positive financial and social habits early on in their lives. Children early on are familiarised with social and financial enterprise ideas and models.

The five core elements are:

- Personal Exploration and Understanding
- Rights and Responsibilities
- Saving and Spending
- Planning and Budgeting
- Child Social and Financial Enterprise

The Aflatoun concept also supports and is in alignment with the UN Convention on the Rights of the Child and the Millennium Development Goals.

The Aflatoun Programme

The Aflatoun programme is built on the core principles of Child Social & Financial Education (CSFE). The Aflatoun teaching methodology encourages "learning by doing"; through fun games, activities, songs and workbooks, children are encouraged to take an active role in the learning process. This includes school-wide savings clubs, financial and social enterprises, and group activities within the community.

Our Network of partners from the social, corporate and governmental sectors work together to ensure that the Aflatoun programme is implemented and supported at a local level, in both schools and non-formal educational settings. Our partners ensure that the materials are contextualised and adapted to meet local requirements, so that the Aflatoun message can be passed on to all children, everywhere.

The Aflatoun Network

The Aflatoun Network is a global partnership Network consisting of national and international implementing partners, education and finance ministries, international donors, academics, banks and organisations from the corporate and social sectors.

To maintain a cohesive, effective Network built on trust, The Aflatoun Secretariat ensures transparency, sharing and assistance to all stakeholders in the Aflatoun Network. Another important role of the Secretariat is to advocate for the inclusion of Child Social and Financial Education in regional and national curricula.

Aflatoun Children

Children have the ability to take charge of their own lives and transform them for the better. The life skills and financial knowledge they gain from the Aflatoun Programme gives children the opportunity to do just that. Approximately 200,000 Aflatoun Children have started saving in some form, either through individual savings or group savings accounts with local cooperative banks, postal banks and local microfinance institutions. The children have even motivated their parents to start saving!

Aflatoun children also set up social and financial enterprises, and with the income they generate, they have been able to purchase school materials and pay for school outings. In our second edition of *Children and Change*³, we highlight two main findings:

- Children save small amounts, often a part of their pocket money, with a weekly frequency of savings deposits
- Children use their savings to buy educational materials

In Argentina, Aflatoun students in 6th and 7th grades saw an opportunity to sell ornaments during the Christmas season and were able to make 60 pieces of ornaments, sold at a profit of 120 Argentinean pesos. They also decided to cook 78 kilos of spaghetti and sell it to their family, teachers and friends. With this venture they made a profit of 156 Argentinean pesos. All together, they earned 276 pesos from both enterprises and as a group, they decided to use 50% of this for their class trip and keep the other 50% to invest as seed capital in their next enterprise.



In the Philippines, Aflatoun students have set up a chicken enterprise that has given birth to a school feeding program. In 2006, Plan Philippines donated 18 chickens to children in 5th grade at Gutad Elementary School. Children sold the eggs to the community stores and to their neighbours. Their profits were saved in their bamboo banks called "alkansya." By 2007 the chickens had laid enough eggs to be shared with students in younger grade levels and to the school for it to start its own chicken enterprise for all students. The profit students generated from the school chicken enterprise, aided by financial donations and support from the Parent Teacher Council (PTC) has funded the cultivation of a rice field. The harvest of the rice field will be used for lunch feeding programme, once a week.

In Uganda, children learning about Aflatoun decided to start small ventures to put their lessons on financial and social education into practice. Aflatoun children make baskets and necklaces from recycled materials as an activity in their Aflatoun savings clubs. Then the teachers support them in organising events where they can sell what they have made to raise more money for their group savings clubs. Students have made things like recycled paper bead necklaces and bracelets, wallets, baskets, dolls, cards and even made decorations out of used bottle tops as a waste management project. One Aflatoun student comments on his micro-enterprise experience: "We had made our baskets, we went there and everybody wanted to buy them, they were expensive because we also knew that the baskets were nice looking. We knew everyone will want to buy them, so we put them at an expensive amount, and they bought them and we sold them at 20,000 [Ugandan Schillings] each!"

In Serbia, children took elements of both social and financial enterprise in the organisation of their schools fashion show. To address issues of environmental protection and sustainability', they used re-cycled material to create new garments. They marketed the event to their family and friends and charged an admission fee.



³ Children & Change is downloadable at: <http://www.aflatoun.org/downloads/Children%20and%20Change%20ed.%202008.pdf>

The 2008-2010 Aflatoun Campaign

On 17th March 2008, Aflatoun's Campaign for Child Social & Financial Education (CSFE) was launched in Amsterdam by HRH Princess Maxima. The purpose of the Aflatoun 2008 Campaign Launch was to bring all stakeholders within Aflatoun's Network together for the first time as Aflatoun and CSFE launched towards a global movement. These included attendees across local and international NGOs, Multilateral, Bilateral, Research, Corporate, and Banking sectors, who are working to support Aflatoun's vision of reaching 1 million children in 75 countries with quality CSFE programmes by end 2010.

In a four-day framework of formal, informal, and interactive events, partners and stakeholders came together to share lessons learned, challenges faced, and develop multi-stakeholder partnerships.

In total potential and implementing partners and stakeholders had the chance to network, learn, and connect. In addition, a generous amount of financial, human and social capital has been committed to the Network.

Follow up meetings en route to the end of 2010 will be held regionally and globally in 2009 and 2010.



“Aflatoun aims to reach 1 million children in 75 countries by end 2010.”

Strengthening the Aflatoun Network

To ensure that the work of the Aflatoun Secretariat reflects the needs and desires of the Network, in the previous year, Aflatoun has institutionalised participatory decision making, turning it into one of its most important organisational processes.

At the Campaign Launch in 2008, five partners were elected by their peers to become members of the Aflatoun General Board. The Board is responsible for bringing regional perspectives and acts as the voices of partners in the different regions.

The Campaign Launch also saw the creation of global level Taskforces made up of partners, who ensure that the Aflatoun Network has a clear policy and route forward for Child Participation, Curriculum Development, Impact Assessment, and Quality Assurance.

Aflatoun has also established communications protocols between the Secretariat and partners, that allow time and opportunity for all partners to contribute to all important decisions.

Every other year, Regional Meetings are held for the purpose of strengthening the network. They are attended by partner organizations who are already implementing, preparing to implement or organizations who are considering joining the Network. The meetings are an opportunity for partner-sharing, for general orientation to the program and for capacity building sessions on specific, requested themes. In 2008, Regional Meetings were held in Manila, Nairobi, Lima and Amsterdam and were attended by organizations from 47 countries.

In order to make sure that the Secretariat is fulfilling its role within the Network, Aflatoun conducted a participatory evaluation. Through November and December 2008 two surveys were developed by the consultancy McKinsey who contacted stakeholders and partners, and conducted by Aflatoun to evaluate the Secretariat's performance. Some key findings are as follows:

- Partners are generally happy with the support and communication from the Secretariat, which they described as responsive to regional and local needs and material development. Aflatoun's network and the "Brand" reputation are regarded as assets to partners' fundraising activities; at the same time further intensification of advocacy for fundraising purposes is desired. Further feedback was that the legal partnership agreements took long to materialize.
- Stakeholders have an overall enthusiasm about the Aflatoun concept and organization, and believe in the organization's vision, leadership and presentation. Further positive feedback was given on Aflatoun's local organizational capacity building focus. As points of improvement were mentioned the Secretariat's balancing of scale and quality, and the consistency of our written communication and reporting.

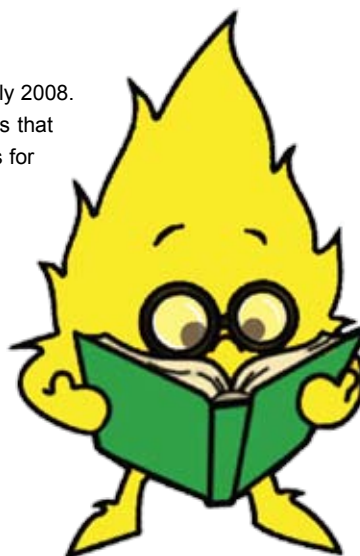
The full Secretariat Participatory Report is available on www.aflatoun.org.

New Learning Materials for Children

Aflatoun conducted a series of contextualisation workshops in late 2007 and early 2008. This resulted in a set of principles for adapting and translating learning materials that are prepared for the programme. In 2008, Aflatoun began developing workbooks for the different international regions where the programme is implemented.

These include a Spanish set for the Americas, an English set for Europe, an Arabic set for the Middle East, and an English set for Southeast Asia and both an English and French set for Africa.

These new regional sets marked innovations in the content of the curriculum by adding new themes relevant to the regions and by revising the flow of the chapters. As an example, the African sets were contextualised to include themes about AIDS/HIV.



The regional flavor of the books was enhanced by graphic design and illustrations by creative artists from the respective regions.

To complement the learning materials, the Children's Activity book was also created. This resource book serves as a collection of activities and games for teachers or learning facilitators as a supplement for the Aflatoun workbooks.

Partners also took initiative by contextualizing and translating material to fit their programme needs. The 2008 Regional Meetings highlighted much of this work and it including the first Aflatoun multimedia package that was designed in Pakistan for the non formal education system.

As of the end of 2008, 17 Partners have contextualized their Aflatoun material into 16 different languages

Providing Tools and Frameworks for Partners

Aflatoun is committed to ensuring that partners have the information and material required to successfully start and manage their programmes. After a successful pilot, it was agreed that several manuals were necessary in order to assist partners as they begin planning and implementing their programmes.

These manuals are part of the Secretariat's commitment to provide technical support in the implementation of the Aflatoun programmes. In 2008, the Secretariat created the following manuals:

- **Contextualisation Manual** -This manual helps Partners translate and adapt the Aflatoun learning materials to make them more relevant for the children in their programmes.
- **Brand Manual** -Through this manual partners are given some basic information about the Aflatoun brand, and the manual includes rules and requirements for ensuring that materials produced are consistent and recognisable globally.
- **Training Manual** -Included in this manual is the Teacher Training Workshop that guides partners through conducting a training. It also discusses the Aflatoun teaching methodology and serves as a collection of activities and games to give partners the chance to customise their trainings.
- **Evaluation Manual** -This manual describes the Quality Assurance and Impact Assessment process, and was shared with partners at the 2008 Regional Meetings.
- **Child-Friendly Banking manual** -This is a guide to partners on how to collaborate with financial institutions at the country level, as a means of support for their programme.

In 2009, these manuals will be further refined based on partner feedback and published in four languages in July at the Mid Campaign Meeting in Cairo.

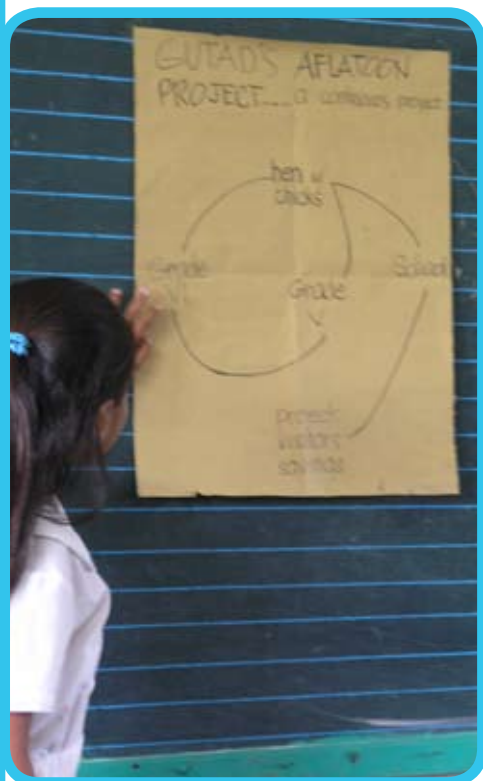


Ensuring High Quality Aflatoun Programmes

The Aflatoun Secretariat works hard to make sure that all global programmes follow a similar methodology, are evaluated using a network-wide approach, and that the organisations that join Aflatoun are high quality partners. In the previous years, many of the tools for these processes were finalised and published in the Evaluation manual.

Core Competencies

A clear and recognisable core to the programme is essential, especially when the Aflatoun Concept is constantly being implemented throughout the world and contextualised according to the local needs. The Secretariat coordinated a network-wide effort to develop a core competencies overview that outlines the expected knowledge, skills, attitudes, and resulting behaviors of the global Aflatoun programme, that remain central to any Aflatoun programme.



Theory of Change

In combination with the core competencies overview, a Theory of Change was developed. The Theory of Change visualises the social and economic change that is expected through the development of the core competencies with the children in the programme and the way in which this is meant to be established. The Theory of Change forms the basis of Aflatoun's approach to quality assurance and impact assessment strategies.

Surveys

To assist partner organisations collect the outputs and outcomes of their programme, the Secretariat coordinated the development of a set of field surveys to be used in a Network wide data collection process. This occurred with extensive involvement by partners, including piloting and testing in 7 countries in 3 regions.

Partnership Process

Over 2008, a Quality Assurance database was developed which will be used to collect required partner information. An initial Quality Assurance checklist was applied throughout the partner network, from which Aflatoun discovered a need to provide capacity building support for partners. This will result in a number of capacity building tools being developed over the following year.

Developing an Aflatoun Brand

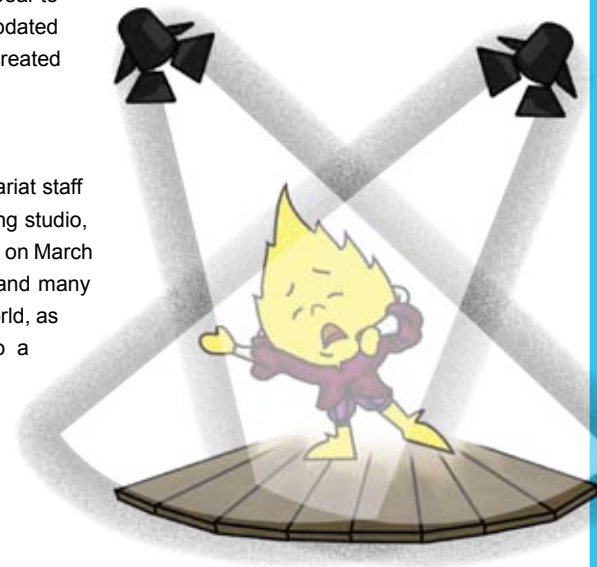
Over the course of the year, Aflatoun underwent a re-branding that resulted in a new logo, a more dynamic Aflatoun character and the creation of a new typeface specifically designed for Aflatoun called the "Aflabet". The aim was to create a brand identity that was consistent, recognisable and globally relevant. This was done for Aflatoun on a pro bono basis by Amsterdam Worldwide, previously called StrawberryFrog.

Aflatoun recognizes and embraces the fact that we live in a digital age, and in order to appeal to a larger audience, up work in the area of digital communications. Aflatoun now has an updated website, refined the space on the website for partners to share material and experiences and created an Aflatoun video which is available on the Internet.

"I'm an empowered child!"

The Aflatoun song captures the spirit and essence of the Aflatoun concept. Written by Secretariat staff and recorded with the pro bono support of Earforce (earforce.nl) in their professional recording studio, the song was born on 1st Christmas day 2007 and presented at the Aflatoun Campaign Launch on March 17, 2008. Then, HRH Princess Máxima, President of the Dutch Central Bank Nout Wellink and many others sang the song and danced to its melody. Now, the song has spread out around the world, as it has been already been contextualized in Namibia and Mali by professional musicians, into a Spanish version in Argentina, and school children in the Philippines hold contests to see who dances most energetically to its tune.

Listen to the song on <http://www.aflatoun.org/>, but be careful: hear it once and you can't get it out of your head anymore!



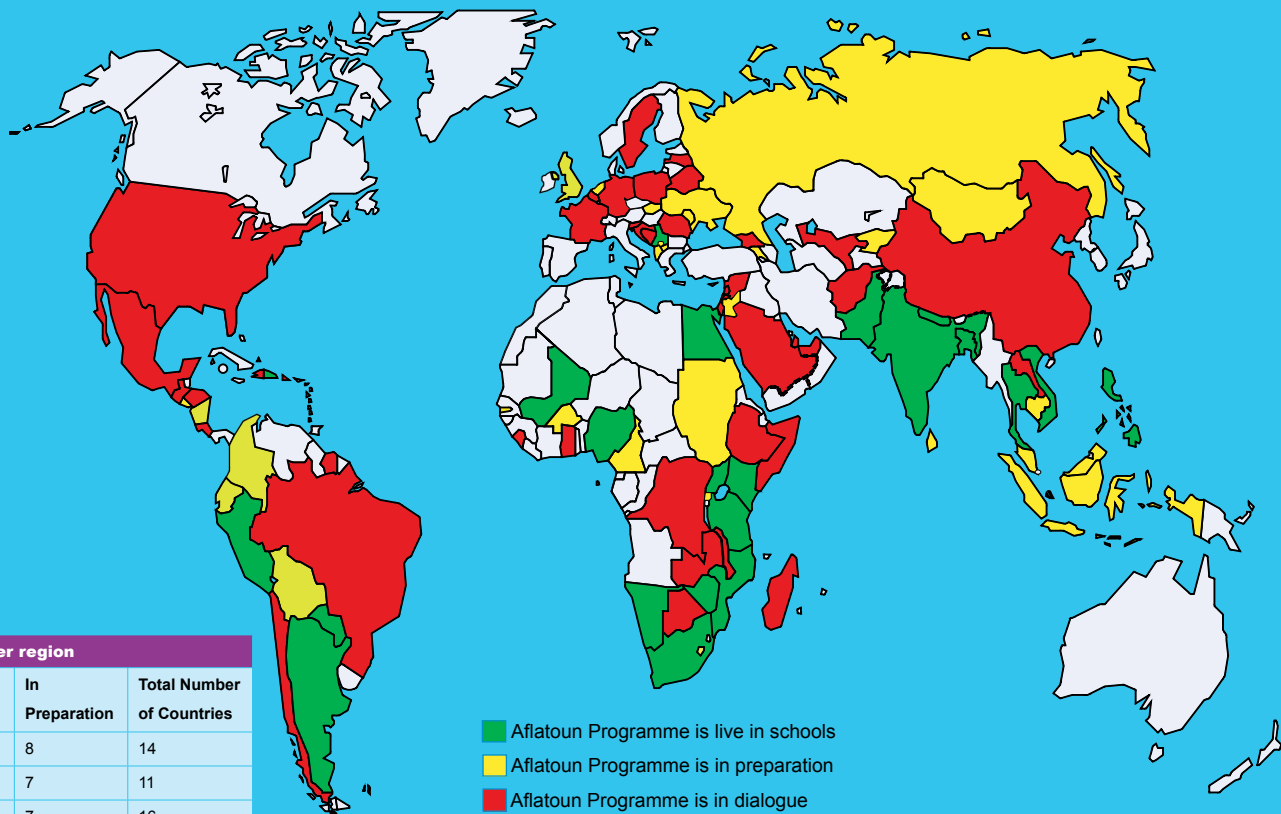
Aflatoun Song

34 $A^{\flat 7}$ $A^{\flat 6}$ E^{\flat} $E^{\flat 6}$ $E^{\flat 7}$ $E^{\flat 6}$

Ex plo re, think, in - vest - i - gate and a - ct!

37 A^{\flat} $A^{\flat 6}$ $A^{\flat 7}$ $A^{\flat 6}$

Make a change a - round _____ the world, it's our _____ choice as an



Aflatoun Countries per region

Region	Live in Schools	In Preparation	Total Number of Countries
Asia	6	8	14
The Americas	4	7	11
Africa	9	7	16
Europe	1	9	10
Total	20	31	51

- Aflatoun Programme is live in schools
- Aflatoun Programme is in preparation
- Aflatoun Programme is in dialogue

Aflatoun Programme is live in schools
Argentina
Bangladesh
Dominican Republic
Egypt
India
Kenya
Mali
Mozambique
Namibia
Nepal
Nigeria
Pakistan
Paraguay
Peru
Philippines
Serbia
South Africa
Thailand
Uganda
Zimbabwe
Total: 20

LIVE IN SCHOOLS:
Aflatoun programmes are running in schools or centres.

Aflatoun Programme is in preparation	
Albania	Mexico
Armenia	Netherlands
Bolivia	Nicaragua
Burkina Faso	Puerto Rico
Cambodia	Russian Federation
Colombia	Rwanda
Congo, Democratic Republic of	Slovakia
Ecuador	Somalia
El Salvador	Sri Lanka
England	Tanzania
Gambia	Thailand
Ghana	Ukraine
Indonesia	
Jordan	
Kosovo	
Kyrgyzstan	
Malaysia	
Moldova	
Mongolia	
Total: 31	

IN PREPARATION:
Partners who have attended the Regional Meetings and/ or submitted an Action Plan. Partner organizations with whom we have gone through sufficient steps to believe they will move forward.

Aflatoun Programme is in dialogue
Afghanistan
Belgium
Brazil
Cameroon
Chile
China
Costa Rica
France
Germany
Haiti
Honduras
Indonesia
Lao, People's Democratic Republic
Latvia
Macedonia
Poland
Romania
Suriname
Sweden
Timor-Leste
Total: 20

IN DIALOGUE:
Organizations among the many contacts who have a probability of moving forward based on positive reception to the Aflatoun programme and continuous dialogue.

Aflatoun Activities 2008 by Strategic Objective

With the assistance of McKinsey and Company, Aflatoun staff, partner programmes, and key stakeholders detailed goals and developed a plan for the period between 2008 and 2010. This has become our Strategic Plan, a roadmap according to which the Aflatoun Secretariat organises its activities.

This Strategic Plan divides the work of the Aflatoun Secretariat into three pillars. Each pillar has a specific vision that defines the objectives in that area. These objectives represent strategic initiatives that have tangible targets.

The three pillars of our strategic plan and their visions are:

- **Concept:** Become a thought leader in Child Social & Financial Education for children aged 6-14
- **Programme:** Implement quality Aflatoun programmes in 75 countries, reaching 1 million children by 2010
- **Network:** Build a global movement of Aflatoun children and 400 partners who commit over €15 million in resources and advocate for policy change supporting Child Social & Financial Education

To ensure accountability to partners, stakeholders, funders and, ultimately, the children that make up the Aflatoun Network, we have outlined the overview of the goals that we set out to reach, the work that we have done to achieve these goals, the challenges we faced and some of the lessons we have learned in the process.



Pillar 1: The Aflatoun Concept



The Aflatoun concept helps children to understand their rights and responsibilities and offers them the skills to save, plan and budget. Aflatoun believes that this is a concept that should be integrated into school curricula in both developed and developing countries. In order to do this, Aflatoun needs to provide the best possible products and ensure that the programme works effectively. In the concept pillar the vision is:

“Become a thought leader in Child Social & Financial Education for children aged 6-14.”

There are 5 strategic initiatives for the Network pillar to achieve this vision. Aflatoun attempts to:

- Refine core elements of Aflatoun concept
- Build research network to support programme development
- Create an impact assessment approach
- Redefine the Aflatoun Identity
- Investigate new areas of programme extensions based on children's feedback

This section will detail the concept work that we have done in the previous year and detail both the successes and the challenges faced.

Initiative 1: Refine core elements of the Aflatoun concept, contextualise and refine programme materials

- A contextualisation meeting took place in June in Bangkok, Thailand. As a result of this workshop, materials were better contextualised according to the regional requirements, and regional sets were created.
- A contextualisation manual developed by the Secretariat gives a step by step guide on how to conduct the contextualisation process, share tips and lessons from other Aflatoun partners and share materials and samples of contextualised Aflatoun materials from other Aflatoun partners.
- Partners have translated and adapted materials based on their demands of their local circumstances. There are 11 versions of the Aflatoun curriculum in English, Spanish, Arabic, French, Serbian, Urdu, Marathi, Malayalam, Oriya, Bangla, Thai, Filipino, Hindi, Portuguese, Swahili, and Vietnamese.

Initiative 2: Build research network to support programme development

- Some members of the Impact Assessment Committee met in March 2008 at the Campaign Launch. Additionally, a proposal was sent to the World Bank in the area of impact evaluation working with Innovations for Poverty Action, whose President, Dean Karlan, is on the committee.

Initiative 3: Create impact assessment approach

- An Impact Assessment Task Force (IATF), with four partner representatives, met in Amsterdam in August 2008. The principles of Aflatoun's Quality Assurance and Impact Assessment System (AQIS) were endorsed. The outcomes of the meeting were presented at the Regional Meetings in 2008.
- An integrated set of partner, school, class and child outcome surveys have been developed in full cooperation with the partner and research network. The Secretariat has been developing a software package for survey data collection and analysis with Tata Consultancy Services India, who are doing the project on a pro bono basis.
- A Social Return on Investment (SROI) web solution is being developed by the Dutch Noaber Foundation in tandem with SROI experts Scholten & Franssen. Aflatoun participated in this process and will be involved in the resulting pilot in 2009.
- Aflatoun has moved forward in its conversations with research partners from Yale University and the Vrije Universiteit for the realisation of randomised control trials to rigorously assess the impact of the Programme.
- The second edition of Children and Change was published in March 2008.⁴ *Children & Change 2008* produced the following findings:
 - Two-thirds of Aflatoun's Programmes are endorsed by their country's educational department
 - Children save small amounts, often a part of their pocket money, with a weekly frequency of savings deposits
 - Educational materials and school fees are popular destinations for the children's savings
 - Many countries are not just hosting one Aflatoun Programme, but have networks of 2 or more organisations implementing Aflatoun in partnership for greater national reach

Initiative 4: Redefine the Aflatoun identity

- Through the pro-bono services of Amsterdam Worldwide (previously StrawberryFrog), the Aflatoun brand was further developed. This new brand was presented at the Campaign Launch on 17 March 2008. This identity is currently being rolled out in all of Aflatoun's work and communications.

⁴ Children & Change is downloadable at: <http://www.aflatoun.org/downloads/Children%20and%20Change%20ed.%202008.pdf>

Initiative 5: Research new areas of programme extensions based on children's feedback

- Aflatoun worked with McKinsey in 2007 on Child Insurance, there was no work in this area in 2008.

Concept Pillar: Main Challenges and Actions

The Aflatoun concept pillar was an active area in 2008. The Impact and Quality Assurance strategy was set, as was the Aflatoun rebranding. That said, each faced distinct challenges that required the Secretariat to reconsider some aspects of its approach.

Pillar 1: Concept Challenges	Actions
Contextualisation requires resources and structure.	Partners need both human and financial resources to contextualise materials. Aflatoun developed both a contextualisation guide and regional materials to serve as a base for future work.
Developing rigorous quantitative and qualitative impact research requires buy-in from partners.	Developing impact assessment in a network requires different approaches; a basic approach for the entire network and more targeted and rigorous approaches with selected partners that have more interest in evaluation.
Partner participation in Aflatoun identity development	Partners wanted to be involved in a greater development of the Aflatoun identity. Future efforts need to solicit more partner responses.

Lessons Learned

Building internal capacity is a continuous process -Aflatoun has been working hard to create a core set of principles and practices to ensure that the Secretariat operates smoothly and effectively. This effort has been greatly enhanced by outside expertise but also by providing opportunities for existing staff to take leadership roles on these internal processes and procedures.

Building impact assessment systems require consultation and testing -Aflatoun developed a set of surveys for its impact assessment approach. This required broad participation from both the Secretariat and partners. There were disagreements within the Network about the scope and the intent of the surveys. Although not all parties were entirely content with this work, providing opportunities for comment and input resulted in general agreement.

Contextualization of materials can benefit from some central coordination -many partners contextualised materials in the previous year. Building off this work, the Secretariat is considering housing all material in a single location to allow for use by new partners. Allowing for both Aflatoun and partner material to be "open source" will increase the number of countries who contextualise material.

Pillar 2: The Aflatoun Programme

By the end of 2008, Aflatoun was being implemented in 20 countries in collaboration with 28 different implementing partner organisations. Partners delivering the programme range from large microfinance organisations and child sponsorship programmes, to small organisations whose sole focus is child rights or economic empowerment. Each programme is adapted to the needs of the local and regional context and the goals of the organisation delivering it.

In the programme pillar, the vision is:

"Implement quality Aflatoun programmes in 75 countries, reaching 1 million children by 2010."

There are 4 strategic initiatives for the Programme pillar to achieve this vision. Aflatoun attempts to:

- Select and guide partners through quality implementation
- Facilitate cooperation and sharing between partners and other stakeholders
- Implement an ongoing process of self-reflection and evaluation
- Refine the training methodology and materials for quality implementation



“ Implement quality Aflatoun programmes in 75 countries, reaching 1 million children by 2010.”

Initiative 1: Select and guide partners through quality implementation

- As of December 2008, the Programme was implemented in 20 countries with 28 implementing partners, with a number of associate partners who are preparing to deliver the programme. The following table in Appendix 1 gives an overview per region of the different stages of the Aflatoun programme.
- Partners filled out action plans about the implementation process for their programme. McKinsey has been requested, on a pro bono basis, to do a workshop for partners at the Mid Campaign meeting, scheduled for July 2009, to provide them with further assistance in the area of strategic planning.
- In collaboration with Houthoff Buruma, the Aflatoun Secretariat finalized the Memorandum of Associate Partnership (MAP) and the Implementing Partnership Agreement (IPA). These agreements will consolidate the membership structure of the Aflatoun Network. The initially planned signing of the MAP and IPA, during the Regional Meetings 2008, was postponed. The MAPs and IPAs are scheduled to be officially signed by partners during the Aflatoun Mid Campaign meeting, planned for July in Cairo, Egypt.
- In collaboration with Houthoff & Buruma, the Aflatoun Secretariat finalised the Memorandum of Associate Partnership (MAP) and the Implementing Partnership Agreement (IPA). These agreements will consolidate the membership structure of the Aflatoun Network. The initially planned signing of the MAP and IPA, during the Regional Meetings 2008, was postponed based on additional feedback from the partners. The MAPs and IPAs are scheduled to be signed by partners during the Aflatoun Mid Campaign meeting, planned for July in Cairo, Egypt.
- To help programme implementation and ensure shared learning, the Secretariat team has visited 10 of the implementing partners.
- To strengthen the quality of Aflatoun's partner organisations programme delivery, the Aflatoun Secretariat has a series of manuals to guide partners as they build up their own sustainable Aflatoun programmes. These manuals were translated in part into Spanish, French and Arabic. Their translation will be finalised in 2009.

Initiative 2: Facilitate cooperation and sharing between partners and other stakeholders

- To facilitate the development of the Aflatoun programmes, 4 Regional Meetings were organised where a total of 47 countries were present.
- The Secretariat programme managers travelled 7 times to advocate at a regional level for partners.
- Based on the training needs identified by partners, resource mobilization experts presented at some Regional Meetings with mixed response. Some partners found it useful while others found it very basic.
- To facilitate peer-to-peer learning, 4 twinning visits between partners were organised. As a result of the positive feedback, more visits are being scheduled.

Initiative 3: Implement an ongoing process of self-reflection and evaluation

- Quality Assurance System: The partner selection process is streamlined with the introduction of a QA kit for all organisations that enter Aflatoun's partner selection process. A system has been developed to track the progress of partner organisations. The database is used to track the status of requested documentation provided by our partner organisations and to create summary QA overviews for each of our partner organisations.
- Quality Assurance checklist: A self-administered Quality Assurance checklist was filled out by 26 out of 54 (potential) partner organisations, highlighting the need for resource mobilization and training support.
- Quality Assurance Taskforce: The Quality Assurance Taskforce did not meet in 2008, as the Board felt the selection process and procedures for partnership was within its own core function. In 2009, the Task Force will assist with improving the training procedures..

Initiative 4: Refining the training methodology and materials for quality implementation

- The Secretariat finalised its Training of Trainers kit. It was able to incorporate the expectations of partners in the field as a result of two country specific trainings in Uganda and Mozambique.

Programme Pillar: Main Challenges and Actions

The strategic plan is meant to provide objectives and direction for organisational activities at Aflatoun. We take this document very seriously but are also aware that both circumstances and objectives require changes or reconsideration based on new or unexpected challenges.

Based on the activities and results we have described above, we consider it a priority to acknowledge challenges that we faced and the actions (subject to the availability of funds) that we have subsequently taken to address them below.

Pillar 2: Programmes Challenges	Actions
Target of 29 additional countries to implement the programme was not achieved, primarily due to financial and logistical challenges.	Aflatoun has increased the number of programmes that are expected to start in 2009 and 2010. Several 'mini' Regional Meetings are planned for early 2009 to help redress the balance.
Partners specified a need for more intensive training on the Aflatoun programme and methodology.	Aflatoun has developed a new training strategy that is informed by partner feedback from the Regional Meetings. This will hopefully result in an increase in training related activities and more trainers based in the different programme regions. A key objective is the creation of a cadre of regional master trainers.
Partners expressed the need to be consulted on the final version of Partnership documents.	At the Campaign Launch 2008, partners expressed a desire for a more participatory process. This resulted in greater correspondence with partners, as well as the expertise and feedback from the General Board.
The implementation of the Aflatoun programme by partners has often been limited by lack of financial resources.	Aflatoun has been attempting to link partners to potential donors with some initial success. Aflatoun has also been developing materials and organising sessions on resource mobilisation to increase capacity in this area.

Lessons Learned

Countries programmes take longer to start than expected - Aflatoun initially thought that partner programmes would be able to launch their programmes within 6 months of their initial agreement with the Secretariat to partner. This has not been the case. On average partners take 18 months to begin the programme in their country.

Partners need some capacity building support in key areas - Aflatoun partners expressed a need for assistance in the area of fund development and some basic monitoring tools for programme quality. Also, there was an expressed need for improved initial information and training for new partners. The preferred method seemed to be peer support, where different organisations have the ability to learn from others.

Training will be a key to increasing the quality of Aflatoun programmes - Along with initial orientation, partners expressed a need for increased and improved training. Preferred methods included initial Aflatoun training as well as increased regional capacity to handle training needs in the future.

Financial constraints - Partners have had difficulty raising appropriate funds to increase the size or scale of their programmes. This has also been an impediment to some partners' initial programme launch. This is in part due to a reduction in funds being made available through foundations, corporations and individuals.

Pillar 3: The Aflatoun Network

The Secretariat's role is to facilitate dialogue between partners and stakeholders and provide the necessary support to ongoing Aflatoun initiatives. Because we are a network, the direction and priority setting for Aflatoun is set by the organisations that compose the various Boards and Taskforces. Additional responsibilities include mobilising appropriate resources in order to ensure the viability of the movement and developing partnerships to advocate for policy change.

In the Network pillar the vision is:

“Build a global movement of Aflatoun children and 400 partners who commit over € 15 million in resources and advocate for policy change supporting Child Social & Financial Education (CSFE).”

There are 5 strategic initiatives for the Network pillar to achieve this vision. Aflatoun attempts to:

- Raise a total of € 15 million in cash and kind by 2010 to implement Aflatoun programmes
- Engage at least 50 institutions to include CSFE in their policies, programmes, Network and activities
- Engage at least 50 financial institutions to ensure access for children under 14 to banking facilities and products or provide resources to the programme
- Develop an Aflatoun communications Network that allows 10% of Aflatoun children to share materials and interact
- Optimise Secretariat effectiveness and efficiency against key performance indicators

Initiative 1: Raise a total of € 15 million in cash and kind by 2010 to implement Aflatoun programmes

- Since 2005, Aflatoun has raised approximately € 4 million in cash and kind. We will need to raise 11 million before 2010
- At the global launch of Aflatoun, over 20 donor organisations were introduced to the 58 potential and implementing Aflatoun partners. An open marketplace facilitated discussions and resulted in some direct grants to the partners



“Build a global movement of Aflatoun children and 400 partners who commit over € 15 million in resources and advocate for policy change supporting Child Social & Financial Education

Initiative 2: Engage at least 50 institutions to include CSFE in their policies, programmes, Network and activities.

- Inclusion of the Aflatoun Programme in local and/or national local curricula is happening in 8 districts in India and is being considered in Uganda and Kenya
- Working relations exist with over 50 organisations including UNICEF, Plan International, Christian Children's Fund, and Warchild. Negotiations are underway with several other organisations
- The Secretariat and its partners participated in over 20 advocacy meetings to promote the cause of Child Social and Financial Education. These include meetings with OECD, banking associations, central banks, The Financial Times, child rights groups and other global forums such as the Clinton Global Initiative and the World Economic Forum.

Initiative 3: Engage at least 50 financial institutions to ensure access for children under 14 to banking facilities and products or provide resources to the programme

- An MOU was signed with World Savings Banks Institute. It is the first agreement they have signed with a non-profit organisation. This gave the Aflatoun Network access to 109 banks and associations from 92 countries.
- A Child Friendly Banking Toolkit has been developed and shared with the partners during the 2008 Regional Meetings.

Initiative 4: Develop an Aflatoun communications network that allows 10% of Aflatoun children to share materials and interact

- At the Campaign Launch 2008, a Child Participation Task Force was created whose aim is the creation of a framework for Child Participation.
- Based on the feedback given to the Secretariat by partners, work on the children's portion of the Aflatoun website is scheduled to be implemented by the year 2011 at the conclusion of the Campaign Launch and International Children's meeting.

Initiative 5: Optimise Secretariat effectiveness and efficiency against key performance indicators

- During the first three months of 2008, the Secretariat consolidated its strategy to achieve the mission and vision of Aflatoun in the Aflatoun Strategic Plan 2008-2010. It included a description of all activities as well as the resources and foreseen costs required to achieve these goals.
- In November, the Secretariat undertook, in collaboration with consultants from McKinsey, a participatory evaluation of partners as well as of stakeholders. The results of this evaluation have contributed to the identification of strategies and priorities for the year 2009.
- Ernst & Young completed, on a pro bono basis, two internal audits. These have contributed to set up of the current administrative systems, as well as identified improvements to strengthen the financial reporting. The external audit for the year 2008 has been performed by Deloitte, of which the report can be found as an attachment to the Annual Report.
- The Aflatoun website and member area have been further developed providing the partners with access to on line communication.
- The Aflatoun Secretariat has initiated the process in order to obtain the "CBF Keurmerk", which will further facilitate the improvement of internal administrative processes, as well as provide a guarantee for Dutch donors that the Aflatoun Secretariat has the necessary transparency and quality control.

Network Pillar: Main Challenges and Actions

Aflatoun is a growing organisation and has been working to build systems and relationships to allow for rapid expansion. In these areas we have had some early success and encountered challenges in areas that we did not expect.

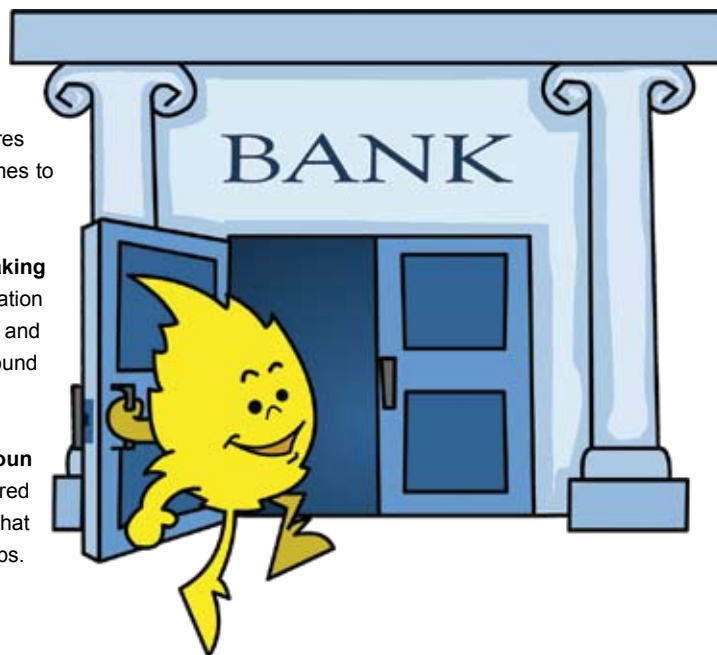
Pillar 3: Network Challenges	Actions
Increasing buy-in to the principle of Child Social and Financial Education	Child Social and Financial Education is a new concept, and getting organisations to understand and incorporate this principle proved more difficult than expected. In 2009, Aflatoun will be refining its contact management system as well as communication material to improve the effectiveness of its message.
Increasing connections between funding organisations and partners	Aflatoun had some success in connecting partners with donors. That said, this did not occur as often we had expected. We have increased our advocacy targets and the amount of time allocated for fundraising for partners.
Partnerships with financial and banking institutions	Aflatoun partners had difficulty connecting with commercial banks. A Child Friendly Banking Toolkit was produced to build capacity in November. A CFB Taskforce with a mix of commercial, savings and microfinance banks will be started at the July 2009 Mid-Campaign Meeting.
Increasing partner participation in Aflatoun decision making	A bi weekly update to partners and monthly regional updates and newsletters keep partners updated on the work of the Secretariat and provide opportunity for comment.
Increasing meaningful child participation	Child participation is a desired element in decision making at Aflatoun. Building systems to encourage and develop child participation has proven more difficult than expected.

Lessons Learned

Linking Partners to Funders required network-wide standardisation and systems - Linking partners with donors requires that set standard procedures be in place. This allows for programmes to be compared and for all requisite information to be in one place.

Participation needs to always be considered when making organisational decisions - The Secretariat learnt that participation must be built into all organisational decision-making processes, and have therefore attempted to develop a key set of principles around communicating decisions and allowing for partner feedback.

Banking partnerships require additional support from the Aflatoun Secretariat - Developing Child Friendly Banking partnerships required additional support from the Secretariat. This was due to the difficulty that some partners had developing and managing these new partnerships.



The Aflatoun Secretariat

Aflatoun is a global movement with a Secretariat based in Amsterdam. As a young organization, its systems and processes are developing quickly, and it has relied on the help and support of our Board and outside pro bono contributors. This section will provide both an overview of Aflatoun's governance and its team, as well as some indication about systems that have or are being built.

The Aflatoun Board

The Aflatoun Board has two components. It has a Daily Board of 3 persons who are responsible for the day-to-day supervision of the organization. The General Board is responsible for the overall direction setting for the Aflatoun movement. The General Board is composed of 5 elected Aflatoun partners, representing partners in their respective regions, and the Daily Board. Partner's nominate and elect regional representatives, who serve a two-year term on the Board.

The Secretariat provides material and updates to the Daily and General Boards and ensures that they are consulted on any material or strategy changes.

Aflatoun Team

Aflatoun's Secretariat is based in Amsterdam and works towards implementing the Aflatoun mission. It is a highly committed team that facilitates the communications and activities of Aflatoun globally.

At the end of December, there are fourteen team members of twelve nationalities from diverse walks of life. The organization had 9 women and 5 men working for Aflatoun. Backgrounds include individuals who previously worked in both the social and the corporate sectors.

Aflatoun Salary Scales

The salary scales of the Aflatoun Secretariat is based on the "Wijffels"-code, which facilitates the identification of remuneration for executive direction of non-profit organizations. The highest salary possible within the organization is 51,160 Euros. Currently, the Executive Director does not claim a salary. The organizational salary scale is calculated based on position, years of experience and education. The lowest salary in the organization is 21,000 Euros. This is detailed in Appendix 3.

Aflatoun Financial Model

The Aflatoun Secretariat attempts to keep its costs and overheads to a minimum. In order to facilitate this, it has received pro bono support, through products and services, from various organizations to assist in its core administrative function.

The Secretariat raises money for its own operating costs through donations and grants, often based on donor interest in its unique operating model or in the different activities that are being pursued. It also receives core funding from International Child Support.

The Aflatoun Secretariat is cautious and measured in its fundraising as it is also attempting to raise funds for partners directly. To ensure that the Secretariat is not competing for funding with partners, the Aflatoun Secretariat often initially directs donors to partners. Aflatoun facilitates this process but does not want to function as a financial intermediary for any resulting donations.

In this current operating environment, fundraising has become more difficult as many corporate donors have reduced the amount of money they allocate to corporate social responsibility and many foundations have seen their endowments shrink. Changing national and international government funding patterns may also pose a challenge for Aflatoun in the future.

Aflatoun remains confident moving forward with its core activities but may have to reconsider additional projects and activities previous planned due to resource constraints.

Aflatoun Travels in 2008

The number of trips by the Secretariat in 2008 was 75. This travel has been organized according to the different strategic objectives of the organization and is included in Appendix 4. All travel was done at the lowest possible fare (always requiring at least three quotes) and travel by car or train if possible. In country accommodation is strictly monitored and there are rules that require low cost hotels to be chosen.

Aflatoun Productivity

Aflatoun was productive for 87.17% of all working days. Leave days refer to all vacation, sick, unpaid leave days and parental leave days taken by staff throughout the year. Sick leave was considerably lower during the last two quarters of 2008, and was well below the national average. A detailed breakdown of organizational productivity is provided in Appendix 2.

Building Organizational Systems

In collaboration with McKinsey, the Aflatoun Secretariat has been developing a Management Information System (MIS). This will help track in more detail the work of each department and individual. We hope to use this to maximize the efficiency and effectiveness of the Secretariat. This MIS will be fully operational as of January 2009. Both Ernst & Young and Deloitte have assisted with the development of the Aflatoun finance systems. A breakdown of Pro Bono Support to the Aflatoun Secretariat is contained in Appendix 5.

The Road Ahead

The official start of the Aflatoun Campaign for Child Social and Financial Education in 2008 was central for the development of the Aflatoun movement.

In the coming year, we are organizing a similar global event in Cairo, Egypt, in which we will further reflect on the progress made, as well as consolidate collaborations between partners and other stakeholders at the midterm of this Campaign.

Some changes in the strategic plan based on feedback by both partners, stakeholders and our Board were incorporated. The financial crisis will make fund development more difficult. However, we feel that we have made the necessary adjustments to ensure our continued presence, relevance, and success.

The Aflatoun Network is working to spread the concept of Child Social and Financial Education and make it a sustainable and well recognized intervention. As more partner organizations have committed to bringing the Aflatoun dream to more children, we continue to remain cautiously optimistic about the future. We learn from the partner experiences, we face the various challenges and we steadfastly believe that Social & Financial Education can ensure that change is put in the hands of children.

“For 2009 we hope to have the Aflatoun programme implemented in a total of 50 countries and have 37 countries preparing for implementation of the programme.”





APPENDIX

Appendix 1- Aflatoun Programme Data by Phase and Country

Legend:

In preparation	The partner organization is in dialogue with the Secretariat and moving towards implementing the program.
Live	Signifies that children are being taught the curriculum from Aflatoun materials in either formal education settings (e.g. schools) or non-formal educational settings (e.g. clubs, drop-in centres).
Scale up	Signifies that a pilot phase has been successfully completed and that the program is scaling up.

Asia

Bangladesh – Live		
Organisation	Bangladesh Rural Advancement Committee	Bangladesh Rural Advancement Committee (BRAC) is now an internationally established NGO working towards poverty alleviation. It has 6,000 schools and is involved in the operation of about 50,000 schools in primary and secondary levels. It envisions incorporating CSFE in its school curriculum. BRAC piloted in grade 3 classes in 19 schools with plans of expanding to other grade levels. They have contextualized materials and have provided savings boxes for children. BRAC participated in the Asia Regional Meeting in 2007 & 2008, as well as the Campaign Launch in 2008. BRAC has submitted an action plan 2008-2010.
Starting date:	July 2008	
Child Participants	300	
Target children 2009	827	

India – Scale up		
Organisation	MeJol	MeJol is a child focused NGO, working in the areas of materialCreation for trainers, teachers, NGOs and children on child rights. They also provide training on child friendly methodologies and child rights. MeJol works with children by developing and evolving campaign strategies and programmes for children's empowerment. Currently MeJol is in the process of further scale up of the programme by partnering with other NGOs in other states and coordinating with the Ministry of Education. It is now in 4 states: Maharashtra (21 districts), Rajasthan, Kerala, Orissa. They have partnered with other NGOs, namely Rajagiri CASP (Kerala), ASHA (Orissa) and Prayatn (Rajasthan). They have participated in the Regional Meetings of 2007 (as host) and 2008, and the Campaign Launch. They are the region's representative to the Curriculum Development Task Force.
Starting date:	2001	
Child Participants	500,000 (approx.)	
Target children 2009	960,500	

India – Live		
Organisation	Young Men's Welfare Society	YMWS is an education oriented organization in Calcutta. Its current projects are involved with education, access to drinking water and a mother's savings group. The organization works with educational centres (night schools) and has introduced the Aflatoun programme. There are 185 children in their programme where Aflatoun class is conducted once a week. YMWS participated in the 2007 Regional Meeting.
Starting date:	April 2008	
Child Participants	185	
Target children 2009	250	

India – In preparation		
Organisation	Child Rights Advocacy Foundation (CRAF)	CRAF is a child-rights centred organization based in Andra Pradesh, working closely with Navajaveen Bhala Bhavan. It also works with a network of 45 other NGOs in their state. They are now promoting a 'Children's parliament' program which has incorporated the concept of Aflatoun in its design. CRAF participated in the 2007 Regional Meeting.
Starting date:	2008	
Child Participants	Not available	
Target children 2009	To be determined	

Indonesia – In preparation		The goal of LAPIS is to contribute to poverty reduction by improving the quality of basic education in Islamic schools by building the capacity of key stakeholders working in the IESS to plan, manage and deliver improved basic education services. It is organization borne out of an agreement between AUSAID and the Ministry of Religious Affairs of Indonesia. It works with other organizations to provide educational programmes for Islamic schools. LAPIS participated in the 2008 Regional Meeting.
Organisation	Learning Assistance Program for Islamic Schools (LAPIS)	
Starting date:	2009	
Child Participants	Not available	
Target children 2009	To be determined	

Indonesia – In preparation		CCE was founded in 2001 and focuses on facilitating three villages, namely Kampung Sawah, Sukaringin (Bekasi City), and Klaten Central Java, to act as “social laboratories” for universities, government, and the private sector to collaborate in empowering the community. CCE optimizes resources and expertise available at Atma Jaya Catholic University, and through cooperation with government, private sector, and NGOs. CCE participated in the 2008 Regional Meeting.
Organisation	Center of Community Empowerment (CCE)	
Starting date:	2009	
Child Participants	Not available	
Target children 2009	1,400	

Indonesia – In preparation		KKSP works with the urban/slum community for the alternative education for their children and accompanying the community in facing the urban problem. It is an Education and Information Center for child rights, focusing its works in for children rights by continuing working with the community in large to enhance the capacity of the community in promoting the children rights. KKSP participated in the 2008 Regional Meeting.
Organisation	Kelompok Kerja Sosial Perkotaan (KKSP)	
Starting date:	2009	
Child Participants	Not available	
Target children 2009	To be determined	

Malaysia – In preparation		The MCRI is an NGO focused on Child Rights Advocacy, Early Childhood Care and Education and Juvenile Justice. They are present in the Klang Valley - Kuala Lumpur, Johor and Selangor. They plan to introduce the programme to both formal schools and non-formal education centres by partnering with other organizations. MCRI participated in the 2007 & 2008 Regional Meetings and the Campaign launch and Southeast Asian contextualization workshop in June 2008.
Organisation	Malaysian Child Resource Institute (MCRI)	
Starting date:	2009	
Child Participants	Not available	
Target children 2009	To be determined	

Nepal – Live		CWIN helps build a national and international child rights movement to eliminate all forms of abuse, exploitation and injustice against children through advocacy, emergency action, social mobilization, alliance building and solidarity in action. It is present all over the country as an advocacy organization but is working in 42 districts. They have started incorporating the Aflatoun programme in their CWIN centres. CWIN participated in the 2007 & 2008 Regional Meeting, and in the Campaign Launch. They are the region’s representative to the Child participation Task Force.
Organisation	CWIN – Child Workers in Nepal	
Starting date:	2008	
Child Participants	300	
Target children 2009	To be determined	

Nepal – Live		JA Nepal is dedicated to educating student and young entrepreneurs about business, economic and free enterprise. It has begun a pilot in 8 schools. JA Nepal participated in the 2008 Regional Meeting, and in the Campaign Launch. They are the region’s representative to the Child participation Task Force
Organisation	Junior Achievement	
Starting date:	September 2008	
Child Participants	400	
Target children 2009	12,000	

Nepal – Live		Kapince is an NGO, founded in 1997, focused on Children and Women Empowerment, Civic Education, Human Rights and Social Justice, Media Mobilization, Peace Education and Conflict Transformation and Good Governance. They work in the Western region of Nepal. They are now working with several other NGOs in their area to work as Aflatoun Nepal Consortium. They have begun a pre-pilot in 5 schools, in the grade 5 classes. Kapince participated in the 2007 & 2008 Regional Meeting, and the Campaign Launch.
Organisation	Kapince - Nepal	
Starting date:	January 2009	
Child Participants	Not available	
Target children 2009	10,000	

Pakistan – Live		Sahil is an NGO working against child sexual abuse. Their areas of expertise are: training, data collection, counselling, legal aid, IIEC material development, research and publications. In July 2008 they started the Aflatoun programme with juveniles in the Adiala jail where participants participated in social banking (good deeds are collected). They plan to also start the programme in their drop in centres for other children who are victims of abuse. They have developed a CD learning interactive for this purpose. Sahil participated in the Asia Regional Meeting last November 2007 in Mumbai, India, for training on the Aflatoun program and a meeting with the Asia network of partners and potential partners. Sahil has submitted an action plan 2008-2010 for their programme.
Organisation	Sahil	
Starting date:	July 2008	
Child Participants	141	
Target children 2009	241	

Pakistan – Live		SSEWA-Pak an NGO working for rural development in the Sindh province of Pakistan. Their main areas of focus are Education, Water & Sanitation, Agriculture, Saving and Credit and Emergency Relief. They began the Aflatoun programme in their pre-existing self-help clubs which runs in 25 schools. SSEWA-Pak participated in the 2007 & 2008 Regional Meeting.
Organisation	Society for Safe Environment & Welfare for Agrarians in Pakistan (SSEWA-Pak)	
Starting date:	April 2008	
Child Participants	520	
Target children 2009	820	

Philippines – Scale up		NATCCO is a tertiary cooperative federation, which has been founded in 1977. It has a nationwide outreach working in the area of Financial Intermediation, Training and Consultancy, Policy-Advocacy. They now work with 11 cooperatives and 1 postal bank (Philippines Postal Savings Bank) to bring the Aflatoun programme to 67 schools. NATCCO currently facilitates the Aflatoun Philippines group. NATCCO participated in the 2007 & 2008 (host) Regional Meeting, as well as the Campaign launch. NATCCO's CEO, Cresente Paez, is the Regional Board member representative.
Organisation	NATCCO	
Starting date:	2006	
Child Participants	12,000	
Target children 2009	8,000	

Philippines – Live		Plan Philippines, as part of Plan International is committed to helping children realise their rights and potential. In the Philippines, they work in about 10 provinces across the archipelago. They are implementing the Aflatoun programme in partner schools in 2 provinces. Plan Philippines participated in the 2007 & 2008 (host) Regional Meeting, as well as the Campaign launch and Southeast Asian contextualization workshop in June 2008.
Organisation	Plan Philippines	
Starting date:	2006	
Child Participants	1225	
Target children 2009	To be determined	

Philippines – Live		Childhope is an international, non-profit, non-political, non-sectarian organization whose principal purpose is to advocate for the cause of street children. Its focus is provision of alternative education, psycho-social interventions and advocacy, with their activities operating mainly in Metro Manila. They had partnered with NATCCO to develop financial education modules, and intend to integrate it with vocational programmes. As they have an existing program with a defined number of older streetchildren, they plan to have one complete cycle of support for the 90 children to assist them as they engage in livelihood programs or vocational jobs. Childhope participated in the 2007 & 2008 (host) Regional Meeting, as well as the Campaign launch.
Organisation	Childhope Asia Philippines	
Starting date:	2007	
Child Participants	90	
Target children 2009	90 (maintaining the 1st batch)	

Philippines – In preparation	
Organisation	CCF Philippines
Starting date:	2008
Child Participants	Not available
Target children 2009	To be determined

As part of the international NGO, CCF Philippines has been working in the country since 1971. CCF Philippines currently assists more than 200,000 children and family members in 49 communities.

CCF Philippines participated in the 2008 (host) Regional Meeting, as well as the Southeast Asian contextualization workshop in June 2008.

Philippines – In preparation	
Organisation	Children International
Starting date:	2008
Child Participants	Not available
Target children 2009	To be determined

Children International is a non-sectarian group committed to serve children around the world. As part of the international NGO, Children International, 4 partner agencies in the Philippines intend to deliver the Aflatoun programme.

They participated in the 2008 Regional Meeting.

Sri Lanka – In preparation	
Organisation	Institute of Human Development & Training (IHDT)
Starting date:	2008
Child Participants	Not available
Target children 2009	To be determined

IHDT is a non-profit organization, founded in 2001, dedicated to human capacity building in various fields of development, throughout Sri Lanka.

IHDT has a Memorandum of Agreement with the Ministry of Education Ministry of Education to begin the project in the Southern province of Sri Lanka.

IHDT participated in the 2007 & 2008 (host) Regional Meeting, as well as the Campaign launch. They are the region's representative to the Quality Assurance Task Force.

Thailand – Live	
Organisation	International Child Support (ICS)
Starting date:	September 2008
Child Participants	Not available
Target children 2009	3,000

ICS is an international child rights based development organisation. ICS carries out two major programmes in and with local communities: (1) Civic Driven Child Development programme and (2) Child Protection programme. In Asia, ICS works in Thailand, Laos, Cambodia, Vietnam and the Philippines.

ICS Asia developed 2 books for grades 3 & 4. They worked in collaboration with the Education Service Areas for contextualization & training. They are now in 30 schools.

ICSAsia participated in the 2007 & 2008 Regional Meeting, as well as the Southeast Asian contextualization workshop in June 2008.

Thailand – In preparation	
Organisation	Plan Thailand
Starting date:	2008
Child Participants	Not available
Target children 2009	To be determined

Plan Thailand is an international NGO working in the Sisaket and Chiangrai province in the Northeast and North of Thailand. It focuses on child centered community development.

Plan Thailand participated in the 2007 Regional Meeting, as well as the Southeast Asian contextualization workshop in June 2008.

Africa

Burkina Faso- In preparation	
Organisation	Association pour la Promotion Féminine de Gaoua
Starting date:	2008
Child Participants	N/A

Association pour la Promotion Féminine de Gaoua (APFG) aims at improving the living conditions of women by integrating them in the social, economic, and cultural processes of development

- In November 2008 APFG attended the Africa regional meeting in Kenya for an orientation on the Aflatoun programme. The meeting provided the organization an opportunity to meet with the partners in the Africa Network and share experiences.
- APFG is planning to implement the Aflatoun programme in 2009.

Egypt - Scale up	
Organisation	The national Council for Childhood and Motherhood (NCCM)
Starting date:	April 2007
Child Participants	16,000
	<p>NCCM is the highest authority in Egypt responsible for child development and protection. NCCM aims to improve the status and well being of mothers and children through a rights based approach.</p> <p>NCCM finalized its second year of programme implementation at the end of 2008. NCCM engaged the ministry of education in the contextualization of the Aflatoun workbooks and the re-evaluation of the books at the end of the pilot. They created a unit in the Ministry of Education to follow up on the program's Implementation and monitoring</p> <p>NCCM organized a summer camp for the children in the Aflatoun programme to exchange ideas, information, receive additional training on Aflatoun and provide their feedback on the programme. In addition the students have their own Aflatoun network to share and exchange experiences.</p> <p>NCCM entered into a partnership with the Egyptian Post Office to supervise the program's financial component.</p>

Gambia In preparation	
Organisation	CCF-Gambia
Starting date:	2008
Child Participants	N/A
Target Children	N/A
	<p>CCF exists to help deprived, excluded and vulnerable children have the capacity to become young adults, parents and leaders who bringing lasting and positive change in their communities. It promotes societies whose individuals and institutions participate in valuing, protecting and advancing the worth and rights of children. CCF Africa regional office is based in Ethiopia with an outreach in 11 other countries.</p> <ul style="list-style-type: none"> - Two staff members attended the Regional Meeting in November - Planning to conduct training in 2009 and go live in school right after.

Ghana – In preparation	
Organisation	WADEP
Starting date:	2007
Child Participants	N/A
	<p>Ghana's Women and Development Project (WADEP), is a local NGO working to improve the socio-political and economic status of the marginalized, especially women and children in the Volta Region of Ghana.</p> <p>WADEP attended the Africa regional in November 2008 in Kenya. Since then WADEP secured funding for the implementation of the Aflatoun programme in the Volta region. In 2008 WADEP held several meetings with potential stakeholders and formed an advisory committee for Aflatoun.</p> <p>In 2009 they are expecting to reach 2,500 children in 20 schools in the Volta region.</p>

Kenya - Live	
Organisation	International Child Support (ICS)
Starting date:	2008
Child Participants	1213
	<p>(ICS) works towards a safe learning and living environment for children and youth. It provides special attention to the most vulnerable children in rural areas in Africa and Asia. ICS Africa's regional office is based in Kenya with an outreach in Kenya, Tanzania Uganda, Sudan and Ethiopia.</p> <ul style="list-style-type: none"> - Aflatoun went live in school in 12 schools that are located in 2 districts by mid 2008 - 24 teachers and 2 Quality Assurance officers from District Education Bureau attended training on Aflatoun concept, programme and implementation. They also made experience sharing visit to PEDN-Uganda. - District Educational Departments are highly involved in the programme. - In 2009 ICS is planning to include 18 more schools.

Kenya - In preparation	
Organisation	CCF
Starting date:	2008
Child Participants	N/A
Target children 2009	N/A
	<p>CCF helps deprived, excluded and vulnerable children to have the capacity to become young adults, parents and leaders who bringing lasting and positive change in their communities. It promotes societies whose individuals and institutions participate in valuing, protecting and advancing the worth and rights of children. CCF Africa regional office is based in Ethiopia with an outreach in 11 other countries.</p> <ul style="list-style-type: none"> - One staff members attended the Regional Meeting - Arrangement is made to carry out training in March 2009. After the training a pilot of the programme will be conducted in one of the areas where CCF has been working in an informal urban settlement.

MALI – Scale up	
Organisation	CAMIDE/GAP
Starting date:	June 2007
Child Participants	

The programme is a partnership in CAMIDE-PASECA & GAP. CAMIDE-PASECA is a micro-finance institution which operates savings/ credit operations in the north-west area around Kayes.

GAP provides programme support, with a special emphasis on education issues.

CAMIDE & GAP are in the process of finalizing the translation of the Aflatoun workbooks and supporting documents to French for Francophone Africa. CAMIDE opened schools saving accounts at the CAMIDE village bank for the children in the programme. In Mali the organizations rely on one lead trainer from the community.

Mozambique – Live	
Organisation	Plan Mozambique
Starting date:	2008
Child Participants	1324

The Aflatoun pilot programme is a partnership between Plan International and Wona Sanana. Plan is a humanitarian and child centred international NGO promoting community-based development. Wona Sanana is a Mozambican NGO that builds capacities of communities to understand children's needs and take actions to improve children's quality of life.

Plan & Wona Sanana organized the first training of trainers in July 2008, in Maputo. This was followed by the Training of teachers in August 2008. For the 9 schools selected for the pilot, 3-4 teachers were trained. The programme was live in the schools in September 2008, after the translation of some of the Aflatoun books to Portuguese. In November 2008, Wona Sanana attended the regional meeting in Kenya and shared their lessons learned and challenges in the first phase of the pilot.

Namibia – Live	
Organisation	Junior Achievement Namibia
Starting date:	2008
Child Participants	21,000

Junior Achievement Namibia is an NGO, focused on entrepreneurship education, financial literacy and work force readiness.

JA Namibia piloted the programme in 25 schools in Windhoek. It did so in partnership with the Ministry of Education and Standard Bank. It has a focus on savings and has provided individual bank accounts to children.

In the coming year, the programme will be expanding nationally and has the support of both the central bank and the financial regulator.

Nigeria – Scale Up	
Organisation	Lynx-Nigeria
Starting date:	February / March 2007
Child Participants	4261

LYNX-Nigeria is a local NGO committed to fostering empowerment and socially responsible leadership among Nigerian children and youth. LYNX uses civic and human rights education and community service learning to develop the potentials of children and youth to become conscious citizens.

LYNX Nigeria finalized the pilot phase of the Aflatoun programme in the first quarter of 2008. The organization faced several bureaucratic delays with approvals from ministry of education for child saving in the schools. After piloting in 60 public schools in the states of Lagos and Kaduna states, Nigeria started planning for the scale up phase in 2009.

In November 2008 LYNX attended the regional meeting in Kenya and planned their activities for 2009-2010.

Rwanda – In preparation	
Organisation	Umuseke & Ahazaza
Starting date:	2008
Child Participants	N/A
Target children	

The Aflatoun programme in Rwanda will be implemented by Umuseke and Ahazaza.

Umuseke is a Local NGO based in Kigali District of Rwanda with the aim of creating a culture of peace for young people. The organization's programme are focused on socio-economic development projects that complements the environment and a culture of peace.

Ahazaza is an 'Independent School' at kindergarten and primary level.

- In November 2008 Umuseke & Ahazaza attended the Africa regional meeting in Kenya for an orientation on the Aflatoun programme. The meeting was also an opportunity for the organization to meet with the partners in the Africa Network.
- Umuseke & Ahazaza held meetings with various stakeholders in preparation for an implementation in 2009.

Somalia In preparation	
Organisation	HIRDA
Starting date:	2008
Child Participants	N/A
Target children	N/A

HIRDA is an organization that is established with a vision of alleviating poverty through sustainable community development. The main objective of HIRDA's establishment is to fill the gap in social services delivery left after the collapse of Somali state especially basic education. The organisation has expanded its activities to cover other sectors since there are service gaps in all. Two staff members attended the Regional Meeting in November. All documents required for partnership has been submitted.

South Africa Scale up	
Organisation	Agape Copeland Train (ACT)
Starting date:	February 2007
Child Participants	1032
	Agape Copeland Train (ACT) seeks to equip pupils with skills training & creative study technique training. In 2008 ACT entered into a partnership with First National Bank(FNB) in South Africa. ACT piloted the financial component of the Aflatoun programme with FNB to create a smooth savings process with the bank. ACT 's lessons learned from the pilot phase, were used to adjust the savings component of the programme to expand it to new schools. ACT invested time in forming partnerships in the different provinces of South Africa in preparation for the scale up of the Aflatoun programme in 2009.

Sudan - In preparation	
Organisation	SNEFA
Starting date:	2007
Child Participants	N/A
	SNEFA – Sudanese Network for Education for all, is a network of Sudanese NGO's working in the field of education. In February 2008 SNEFA visited the Aflatoun programme in Egypt to learn from the Egyptian experience. SNEFA held meeting with key stakeholders including the ministry of education and received approval to pilot the Aflatoun programme. SNEFA started the contextualization of the materials for the Sudan. In 2008 SNEFA's representative attended the regional meeting in Kenya. In collaboration with PLAN, SNEFA will pilot the Aflatoun programme early 2009.

Tanzania – In preparation	
Organisation	TPC-Maryland Helper
Starting date:	2008
Child Participants	N/A
Target children	2000
	Launched in 2005, Maryland Helper aims at improving life values of vulnerable and non vulnerable members of the society. It aspires to see communities in Sub-Saharan Africa controlling disease, ignorance and poverty to a point whereby, they are no longer public bottlenecks to development. Two staff members attended the Regional Meeting in November 2008 and two staff members attended a training in Uganda. Also, translation of Aflatoun workbooks to Kiswahili is in progress 40 teachers have been trained in concept programme and implementation of Aflatoun. A number of sensitization workshops were conducted with the community and education officials. The programme is expected to go live early 2009.

Tanzania – In preparation	
Organisation	ICS
Starting date:	2008
Child Participants	N/A
Target children	9,600
	ICS works towards a safe learning and living environment for children and youth. It provides special attention to the most vulnerable children in rural areas in Africa and Asia. ICS Africa regional office is based in Kenya with an outreach in Kenya, Tanzania Uganda, Sudan and Ethiopia. In November 2008 ICS Tanzania staff attended the regional meeting in Kenya In 2009 the programme will go live in 12 schools that are located in one district. Experience from the organization's existing programme in Kenya serves as a spring board for the Tanzanian programme.

Uganda – Scale up	
Organisation	PEDN
Starting date:	September 2006
Child Participants	7142
	PEDN is a not-for-profit association of selected individuals who promote entrepreneurship skills and business education among educators and youth in Uganda. In October 08 PEDN held a three day teacher training workshop. Already operating in the districts of Kampala and Waikiso, PEDN is poised to expand into Kamuli and Jinja districts in 2009. PEDN partners with PLAN Uganda and is linking its Aflatoun Savings Clubs with PLAN's Village Savings Association as parents learn more about savings concepts from their children.

Zimbabwe – Scale up	
Organisation	Junior Achievement
Starting date:	September 2006
Child Participants	Not available
Target children	Not available
	Junior Achievement Zimbabwe (JAZ) is an international NGO, founded in 1998. JAZ focuses on youth entrepreneurship and business education. A Zimbabwe has submitted an action plan 2008-2010 for the Aflatoun implementation in Manicaland reaching 10,000 children in 2008-2009, in the formal education system. However the activities in 2008 were very limited due to continuous strikes by the teachers and later the political Instability in the country.

Americas

Argentina – Scale up	
Organisation	Aflatoun Movement, Foundation Ejercicio Ciudadano – Coordinator
Starting date:	September 2006
Child Participants	1776
Target children 2009	8500

Since 2007, Foundation Ejercicio Ciudadano is coordinating the Aflatoun movement in Argentina, which involves several organizations. Ecoclubes is the organization that first rolled out the Aflatoun Programme in Argentina.

The programme was originally implemented in the city of Rosario, afterwards expanding to more schools as well as rural areas outside the city within the province of Santa Fe. They currently reach 1176 children from 21 schools.

In order to assure scale up, the Movement is establishing regional networks with organizations to start implementation in each of them.

The Argentina Aflatoun programme participated in 2007 in the LAC Contextualization Meeting, the Americas Regional Meetings in 2007 and 2008, as well as in the Campaign Launch in 2008. Ejercicio Ciudadano is the Americas' representative in the Curriculum Development Task Force.

Dominican Republic – Live	
Organisation	Plan DR & Junior Achievement DR
Starting date:	February 2008
Child Participants	5000
Target children	5000

Plan International DR, in alliance with Junior Achievement DR and the Education department of San Juan de la Maguana, started implementing the programme in February 2008. The pilot consisted of 24 schools and 2000 children, from 3rd to 5th grade. During mid-year they started a new school year and will be reaching 36 schools and 5000 children, expanding also to 6th grade.

Plan DR organized and was host to the LAC Contextualization Meeting in July 2007. Plan DR and JA DR participated in the Americas Regional Meeting in 2007 and 2008. Plan was represented at global level in the Campaign Launch in 2008. Plan DR has piloted the Field Surveys developed with the support of the Impact Assessment Task Force.

Ecuador – In preparation	
Organisation	Christian Children Fund (CCF) Ecuador
Starting date:	2008
Child Participants	Not available
Target children 2009	500

CCF Ecuador focuses on education, early childhood development, health, water and environment sanitation, nutrition, income generation, child protection and capacity development.

CCF Ecuador pre-piloted the programme at the end of 2008 in Los Bancos area reaching around 200 children. The pilot is expected to reach 500 children from 3 2009.

CCF Ecuador participated in the Americas Regional Meetings of 2007 & 2008 and was represented at global level in the Aflatoun Campaign Launch.

Colombia – In preparation	
Organisation	Plan Programa Colombia
Starting date:	2009
Child Participants	Not available
Target children 2009	800

Plan International in Colombia expects to pilot the programme in 2009 reaching at least 800 children through both formal and non formal education. Based on the lessons learned; it expects to involve other organizations in Colombia with the Aflatoun programme.

Plan Colombia organized and was host to the Americas Regional Meeting, where representatives from partner and potential partner organizations met in November 2007. Plan was represented at global level in the Campaign Launch.

Colombia – In preparation	
Organisation	Escuela Nueva Foundation
Starting date:	To be determined
Child Participants	Not available
Target children 2009	To be determined

Escuela Nueva will be including the Aflatoun concept & curriculum within the educational materials and methodology of Escuela Nueva. The process would involve the inclusion within the collection being developed for 6th-9th grade. As part of the process of validation they would be conducting a pilot in schools to test the materials.

Escuela Nueva participated in the Global Materials Task Force meeting in 2006 & in the LAC Contextualization Meeting in 2007.

Mexico – In preparation	
Organisation	Educación Financiera BANAMEX
Starting date:	Not available
Child Participants	Not available
Target children 2009	To be determined

Educación Financiera BANAMEX is the area within the Bank – part of Citigroup-, in charge of promoting financial education in Mexico.

As such their aim is to develop social and financial education material (for teachers and/or children) that complements the formal Mexican education curricula, that can be implemented in public and private schools, and that takes into consideration Aflatoun's key concepts and activities for each age.

Educación Financiera BANAMEX participated in the LAC Contextualization Meeting in Dominican Republic - July 2007 and in the Americas Regional Meeting in November 2007.

Peru – Live		<p>Visión Solidaria (VISO), an NGO promoting social responsibility and values in youth and children of Peru, through volunteer work, educational programmes and social projects, has established an alliance with AFP Integra, a pension fund part of the ING group in Peru, to support the Aflatoun programme implementation in Lima.</p> <p>In May 2008, Visión Solidaria started implementing the programme. They piloted in 26 schools in Lima, reaching 9858 children from around 12 to 14 years old. VISO participated in the Americas Regional Meeting of 2007 & 2008, as well as in the Campaign Launch. They are Americas' representative in the Quality Assurance TaskForce.</p>
Organisation	Visión Solidaria	
Starting date:	May 2008	
Child Participants	9858	
Target children 2009	20 000	

Peru – Live		<p>Plan Peru is including Aflatoun as a component of their project "Aprendiendo" in Piura, in partnership with Piura's Education Department.</p> <p>In September 2008, Plan Peru started implementing the pilot in 6 schools reaching 1132 children. Plan Peru participated in the Americas Regional Meetings in November 2007 and 2008. Plan was represented at global level in the Campaign Launch in 2008.</p>
Organisation	Plan Peru	
Starting date:	2008	
Child Participants	1132	
Target children	20 000	

Peru – Live		<p>ODAER is an NGO which operates in Northern Peru, especially in the Amazon. Their focus is on community-based education, sustainable and alternative development, gender and eco-tourism.</p> <p>ODAER launched their pilot in October 2008, reaching 3976 children from 13 schools in different provinces of the San Martín region.</p> <p>ODAER participated in the Americas Regional Meetings of 2007 & 2008 and the Campaign Launch.</p>
Organisation	ODAER – (Organization for Environmental Development and Regional Education)	
Starting date:	October 2008	
Child Participants	3976	
Target children 2009	9000	

Peru – In preparation		<p>FINCA Peru is a microfinance institution working in Lima, Ayacucho and Huancavelica through village banking, and focuses on financial education, savings and personal values.</p> <p>The Aflatoun program will target the children of the women which are part of the village banks being supported by FINCA Peru in Ayacucho.</p> <p>FINCA Peru developed a pre pilot in February 2008, to test the materials for non formal education settings. The initial pilot expects to create 9 Aflatoun Clubs, reaching around 180 children.</p> <p>Finca Peru participated in the Americas Regional Meeting of 2008 and in the Campaign Launch.</p>
Organisation	FINCA Peru	
Starting date:	2009	
Child Participants	Not available	
Target children 2009	180	

Paraguay – Live		<p>Fundación Paraguaya (FP) is a non-profit civil association covering the areas of microfinance and education. Fundación Paraguaya's strategy for implementation of the Aflatoun programme is through their microfinance initiative and will target the children of the women participating in their village banking programme. They initiated a pre pilot in May 2008 lasting 10 weeks.</p> <p>Fundación Paraguaya pilot was expected to reach 2000 children, through 100 Aflatoun clubs in a non formal education setting, around 20 children per club.</p> <p>FP participated in the LAC Contextualization Meeting and in the Americas Regional Meetings of 2007 & 2008, as well as in the Campaign Launch. The Executive Director of FP is Americas' representative in the Aflatoun Board.</p>
Organisation	Fundación Paraguaya (Paraguayan Foundation of Cooperation and Development)	
Starting date:	May 2008	
Child Participants	2000	
Target children 2009	4000	

Paraguay – In preparation		<p>CDIA is a Coalition of 26 civil society organizations that work in the area of Children & Adolescents Rights, which VinculArte, an NGO focusing on personal and community development, social and political influence and artistic expression, is part of.</p> <p>VinculArte and CDIA have established an alliance with Plan International Paraguay and FIELCO, a local micro-finance institution. They expect to implement the programme in 15 schools in 2009, reaching around 2700 children.</p> <p>They also participated in the Americas Regional Meetings of 2007 & 2008 and in the Campaign Launch. They are Americas' representative in the Child Participation Task Force.</p>
Organisation	VinculArte & CDIA (Coalition for the Children & Adolescents Rights)	
Starting date:	2009	
Child Participants	Not available	
Target children 2009	2700	

Puerto Rico – In preparation	
Organisation	CNE- Center for a New Economy & Banco de Desarrollo Central Oriental
Starting date:	Not available
Child Participants	Not available
Target children 2009	1500

The Center for a New Economy (CNE) has been advocating for the Aflatoun concept in Puerto Rico and a partnership with the Central Eastern Development Bank, a financial institution linked to the Municipality of Caguas, is being assessed, as the Municipality is implementing a universal savings programme for all children born in Caguas. The savings programme includes financial education as a requirement, so Aflatoun is expected to respond to this need.

The Aflatoun programme is expected to be piloted in 5 schools within the Municipality of Caguas, reaching around 1500 children.

CNE has participated in the Americas Regional Meeting in 2007 and was present at Dominican Republic's Aflatoun programme launch.

Europe

Albania – In preparation	
Organisation	- Partnerë për Fëmijët - Children Today Centre "Fëmijët Sot"
Starting date:	2009
Target children 2009	2000

Partnerë për Fëmijët is an NGO, founded in 2006, with outreach in the north eastern region of Albania (districts of Tropoje, Kukes, Has, and Diber). Its focus is Child education and protection; Community resource mobilization.

Children today is an NGO working in Central Albania (districts of Tirana, Kavaja, Librazhd) and North east Albania (district of Dibër), in the areas of Child education and protection/community and resource mobilization.

These 2 organisation will come together to launch Aflatoun in Albania. Rabo Bank funding has been received which will pay for translations and contextualization plus some training and publicity costs. They are planning to have an advisory committee. They have received an official letter of support from the institute of curricula. It is planned that Aflatoun will be started in Central and North Albania.

Armenia – In preparation	
Organisation	SOS Kinderdorf
Starting date:	2009
Target Children	Not available

SOS Kinderdorf in Armenia are currently working with about 2000 children in a number of different settings, Formal Education, Kindergarten, Children's Villages and in Family Strengthening Projects.

They are work with other International NGOS such as World Vision and Save the Children. They have strong relationships with both the Ministry of Education and Society. They already have an agreement with the Ministry of Education that they can work in Schools.

They attended the Regional Meeting held in December in Amsterdam and are planning to pilot in 4 schools. They will be integrating the training of Aflatoun trainers into their training of Life Skills Educators.

England – In preparation	
Organisation	Hampshire Childrens Services
Starting date:	2009
Target Children	180

Hampshire Childrens Services are a department of the Local Authority. They are running a Rights Respect and Responsibility Programme in Schools and see Aflatoun complementing this programme.

They would initially want to pilot with 4 – 6 schools. They attended the Regional Meeting in December and Aflatoun staff visited England to talk to participating teachers about the concept. They are working with a consultant who will be project managing the implementation.

Kosovo – In preparation	
Organisation	• Kosova Education Center. • SOS Kinderdorf Kosovo
Starting date:	2008
Child Participants	Not available
Target children 2008	150

The Kosova Education Centre (KEC) is an NGO focused on training teachers on various programs, they have expertise on organizational development, children's rights and education for social justice programs.

SOS Kinderdorf Kosovo. Their mission is to build families for children in need, they help them shape their own futures and share in development of their communities. They have a very strong background in training

SOS Kinderdorf attended the 2008 Regional Meeting and KEC attended the 2007 Regional Meeting

They will be working with the Albania partners on the translations of the material. They have meetings scheduled with 3 banks who are interested in the programme. They will be presenting the concept to different stakeholders (Schools, Ministry of Education, local communities and other relevant NGO's).

They plan to launch Aflatoun in at least one minority school.

Moldova – In preparation		CCF Moldova is a Non-Governmental organisation committed to assisting children and families who are deemed to be at risk, (socially, economically and through exploitation), communities. They have contacted schools with regard to the implementation and have already translated some materials to enable them to present the concept. They would like to work in partnership with other NGO's doing similar work such as Junior Achievement.
Organisation	CCF Moldova – children, communities, families	
Starting date:	2009	
Target children 2009	600	

Netherlands – In preparation		Plan Nederland have employed a full time staff member to work on the implementation of Aflatoun. They are currently translating the work books and they have a consultant working on the contextualisation. They have had stakeholder meetings with interested banks and are meeting with teachers to explain the concept.
Organisation	Plan Nederland	
Starting date:	2009	
Number of Children	720	

Russia – In preparation		The New Perspectives Foundation is a non-governmental organization established in 1995 and operating in most of the regions of the Russian Federation. The Foundation aims at development and strengthening of civil society through joining efforts of non-governmental organizations, businesses and governmental bodies of Russia. They have translated 4 Books and they will be doing the contextualization. They are undertaking market research to look at other organisations in the field of financial education who they could work with. They are conducting talks with partners in other regions who could expand the delivery to more children. They have had fundraising talks with banks in the Unicare group. They bought the issue of Child Social and financial Education to the lower chamber of the Russian parliament.
Organisation	New Perspectives Foundation	
Starting date:	2008	
Child Participants	Not available	
Target children	500	

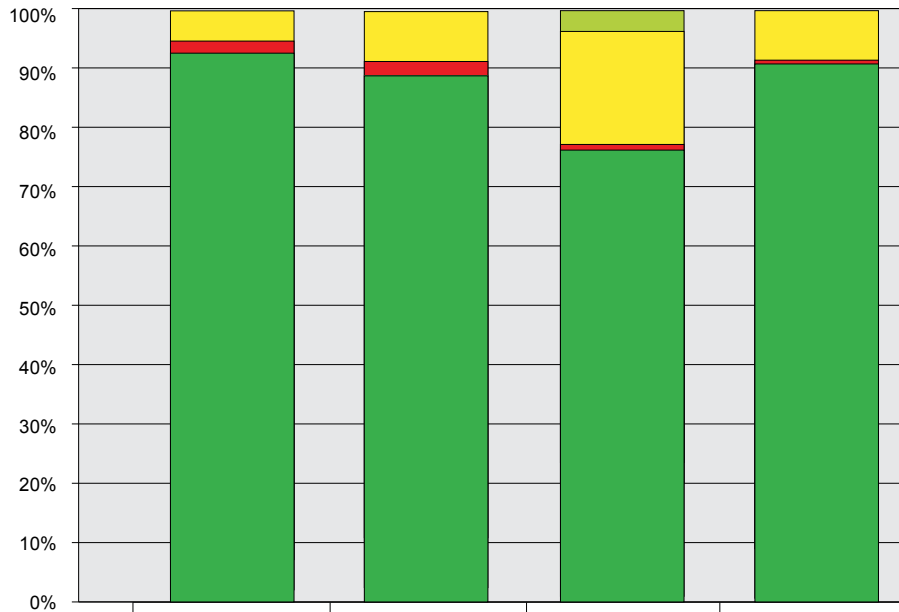
Serbia – Scale up		Pomoc Deci is a non-profit making non-governmental organisation and has been working since 2003 to promote high quality childcare and education for children aged 0-18 and their families as well as support to youth in finding their own place in Serbia. This Programme is live in schools and funding was received from Deloitte to print additional materials. The Serbian programme puts extra emphasis on adolescents' responsibility. They found that the Indian material was very relevant for them as the schools systems and ethnic diversity of the countries are relatively similar. In school pedagogues and psychologists are trained initially in the Aflatoun programme and they in turn train the class teachers this is proving to be a very effective model. The first set of trained pedagogues and psychologists will be training their counterparts in additional schools across the country. Although originally only piloted in rural areas, the scale up will include one school in the city province of Belgrade.
Organisation	Pomoc Deci	
Starting date:	February 2007	
Child Participants	5.000	
Target children 2009	4.500	

Slovakia – In preparation		Children of Slovakia Foundation is working in the field of Prevention, Philanthropy, Integration and Education. They have met with the ministry of education who are supportive but cannot provide any funding. They had a meeting with six teachers who liked the idea of Aflatoun in their schools. The teachers started working with Aflatoun in their schools without any contextualized materials. So this is classed as a pre-pilot. Translating the workbooks and the training manual will begin in February. They want to integrate the Aflatoun materials within their existing "Get to Know Your Money" programme which is currently running in secondary schools but which is being planned to run in elementary schools.
Organisation	Children of Slovakia Foundation	
Starting date:	2008	
Child Participants	Not available	
Target children	200	

Ukraine – In preparation		CWBF is an NGO with national outreach working with (1) children's rights promotion and child protection, (2) community social services for children, young people and families, (3) health promotion and (4) promotion of the responsible parenting. They have translated 4 books already and these books will then be contextualized. They have a group of 20 local life skills trainers who will be trained to deliver Aflatoun. They have 2 banks interested in the programme. 2 banks are interested in the programme. Unicef in Ukraine are interested in the programme and they are in dialogue with them.
Organisation	Child Well-Being Fund (CWBF)	
Starting date:	2009	
Child Participants	Not available	
Target children	200	

Appendix 2 - Aflatoun Staff Productivity by Quarter

Productivity Chart 2008



	Q1	Q2	Q3	Q4
Other Leave Days	0,00%	0,27%	3,79%	0,00%
Leave Days	5,24%	8,60%	19,03%	8,60%
Sick Days	2,15%	2,35%	0,91%	0,38%
Productive Days	92,61%	88,78%	76,27%	91,02%

Appendix 3 - Travel in the Aflatoun Secretariat by Pillar

Travels of the Aflatoun Secretariat in 2008

Pillar 1: Programmes	Quantity
Select and guide partners through quality implementation	27
Regional Meetings	8
Country based training of partners	3
Pillar 2: Network	
Raise € 15 million in cash and kind	5
Engage at least 50 organizations to include CSFE in their policies	17
Engage at least 50 financial organizations	8
Pillar 3: Concept	
Create impact assessment approach	5
Regional contextualization meeting	3
TOTAL	76

Appendix 4 - Operational Support for Aflatoun

Please note: Some contributions are approximations as some supporting partners preferred not to disclose the exact monetary value of their contributions.

Operational Support Partners 2008

Pro Bono Support for Aflatoun (some figures are estimates based on market rates for services)			
Partner	Explanation on service and/or product	Value	
Amsterdam Worldwide	Marketing and Branding Services	€	152.533
De Nederlandse Bank	Office space in Amsterdam	€	74.430
Deloitte Accountants BV.	Annual audit 2008	€	11.000
DVADA	Graphic lay-out	€	886
Earforce	2 day recording space for Aflatoun song	€	5.000
Ernst & Young	Internal audit recommendations & support; Printing	€	45.000
Houthoff Buruma	Legal services on drafting partnership agreements	€	43.000
Individual translators	Translation of French and Spanish materials	€	1.380
McKinsey	Consultancies on Institutional strengthening and strategic planning processes	€	42.000
Microsoft	Free microsoft packages	€	32.600
PI The Netherlands	HR Consultancy on team dynamics and recruitment	€	11.250
Quinto	Salary Administration	€	3.675
Scholten & Franssen	SROI consultancy	€	2.400
Tata Consultancy Services	Services for the development of the partner database	€	64.932
Weber	Communications for Campaign Launch 2008	€	5.000
TOTAL		€	495.086

Appendix 5 - Financial Statements for 2008

Deloitte.

Deloitte Accountants B.V.
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To the Executive Board of
Stichting Child Savings International
P.O. Box 15991
1001 NL AMSTERDAM

Date
May 13, 2009

From
C.J. Vrolijk RA

Reference
PS09-099/dt

Auditors' report

We have audited the accompanying financial statements 2008 of Stichting Child Savings International, Amsterdam, which comprise the balance sheet as at December 31, 2008, the profit and loss account for the year then ended and the notes.

Management's responsibility

Management is responsible for the preparation and fair presentation of the financial statements and for the preparation of the management board report, both in accordance with the Guideline for annual reporting 650 "Fundraising Organisations". This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Dutch law. This law requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

2.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Stichting Child Savings International as at December 31, 2008, and of its result for the year then ended in accordance with the Guideline for annual reporting 650 "Fundraising Organisations".

Deloitte Accountants B.V.

Initial for identification purposes:



C.J. Vrolijk RA



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Total number of pages in this report: 16

For identification only 

Balance sheet

December 31, 2008

(before proposed appropriation of the result)

A s s e t s

Fixed Assets	2008 EUR	2007 EUR
Fixed Assets		
Tangible fixed assets	13,769	23,723
Current Assets		
Receivables and prepayments	76,713	136,033
Cash at banks and in hand (3)	202,523	283,251
Total Assets	<u>293,005</u>	<u>443,007</u>

C a p i t a l a n d l i a b i l i t i e s

Capital (4)	2008	2007
Freely disposable reserve	61,151	32,128
Special purpose fund	65,677	91,394
Result for the period	(20,162)	3,306
Total capital	106,666	126,828
Current liabilities (5)	186,339	316,179
Total capital and liabilities	<u>293,005</u>	<u>443,007</u>

For identification only 

Statement of revenue and expenditure for the period ended December 31, 2008

	<u>Actuals 2008</u> EUR	<u>Budget 2008 (unaudited)</u> EUR	<u>Actuals 2007</u> EUR
Source of income			
Income from own organisational fundraising (6)	1,451,553	1,098,005	961,389
Other income (7)	<u>6,462</u>	<u>6,000</u>	<u>6,005</u>
Total income sources	1,458,015	1,104,005	967,394
Expenses			
Expenses made for Strategic Objectives			
Objective 1: Concept: Become a thought leader in Child Social & Financial Education (CSFE) for children aged	185,054	133,965	121,129
Objective 2: Programme: Implement quality Aflatoun programmes in 75 countries, reaching 1 million children	452,338	446,633	444,274
Objective 3: Network: Build a global movement of Aflatoun children and 400 partners who commit over EUR 15 million in resources and advocate for Financial Education (CSFE)	587,037	353,288	249,165
Sub total Objectives 1, 2 & 3:	1,224,429	933,886	814,568
Operational and administrative expenses	253,748	164,120	149,520
Total expenses	<u>1,478,177</u>	<u>1,097,240</u>	<u>964,088</u>
Result	<u>(20,162)</u>	<u>6,765</u>	<u>3,306</u>

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Commentary on actuals versus budget 2008

A detailed split has been made in staffing costs against the three objectives as defined by the strategic plan. They have also been split to reflect the time spent on administration by the staff. The main focus of the 2008 activities has been on the Campaign Launch in March 2008, as well as the regional consultations which were held to strengthen the implementation of the programme in the regions. Secretariat attendance and travel to meetings for advocacy reasons has also been prioritized. The main difference between actual and budget is caused by the fact that pro bono contributions are not included in the budgeted income and expenses.

For identification only 

Cash flow statement

Period ended December 31, 2008

	2008		2007	
	EUR	EUR	EUR	EUR
Cash flow from operating activities				
Net result	(20,162)		3,306	
Depreciation	11,218		8,667	
		(8,944)		11,973
<i>Changes in working capital</i>				
Receivables and prepayments	59,320		(132,621)	
Current liabilities	(129,840)		147,789	
		(70,520)		15,168
Cash flow from operating activities		(79,464)		27,141
Cash flow from investing activities				
Additions tangible fixed assets	1,264		21,370	
		(1,264)		(21,370)
Net cash flow		(80,728)		5,771
Increase/(decrease) cash and cash equivalents		(80,728)		5,771
Movements in cash and cash equivalents				
Opening balance cash and cash equivalents		283,251		277,480
Increase cash and cash equivalents		(80,728)		5,771
Closing balance cash and cash equivalents		202,523		283,251

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Notes to financial statements

December 31, 2008

General

Activities

Throughout the world, many children daily face hardships that are often connected to poverty. Aflatoun provides children with social and financial skills and insights that not only will support them to deal with these adversities but also prepare them for better planning the (economic) life ahead of them.

Aflatoun Child Savings International was founded in 2005. Aflatoun's mission is *"Inspiring children to socially and economically empower themselves and become agents of change in their own lives and for a more equitable world"*

To achieve our mission, strategic objectives are structured along the three pillars of the organisation:

- 1 Concept: Become a thought leader in Child Social & Financial Education (CSFE) for children aged 6-14.
- 2 Programme: Implement quality Aflatoun programmes in 75 countries, reaching 1 million children by 2010.
- 3 Network: Build a global movement of Aflatoun children and 400 partners who commit over EUR 15 million in resources and advocate for policy change supporting Child Social & Financial Education (CSFE).

Due to a changed definition of strategic objectives in 2008, the income and expenditure for 2007 has been re-allocated to reflect the newly defined strategic objectives.

Summary of significant accounting policies

General

The financial statements are prepared under the historical cost convention in accordance with accounting principles generally accepted in the Netherlands pursuing RJ 650 (Fund Raising Organizations). Assets and liabilities are stated at face value, unless indicated otherwise.

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Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into euros at year-end exchange rates; exchange gains and losses are charged to the Statement of revenue and expenditures. Transactions in foreign currencies during the financial year are translated into euros at the rate of exchange ruling on transaction date.

Tangible fixed assets

Tangible fixed assets are valued at historical purchase price less depreciation, determined on a straight-line basis over the estimated useful economic lives of the assets concerned, taking into account any residual values.

Receivables

Receivables are valued at face value less a provision for possible uncollectible amounts.

Principles of determination of result**General**

The result is determined as the difference between income generated by contributions, membership fees and others, and the costs and other charges for the year.

Income relating to services in kind and expenses of pro bono services received are valued at their respective fair value amounts.

Income and expenses

Income is recognised in the period for which it has been received or granted.

Expenses are allocated to the reporting year in which they are incurred. As the result of the aforementioned, in certain instances, income does not match with expenses recognized during the financial period. In these cases the mismatch is processed via result appropriation to the special purpose fund.

Depreciation

Depreciation is provided by the straight-line method over the estimated useful economic life.

Cash flow statement

The cash flow statement has been prepared applying the indirect method.

For identification only 

Notes to the balance sheet

December 31, 2008

	Office equipment
	EUR
Fixed assets (1)	
<i>Tangible fixed assets</i>	
Net book value at January 1, 2008	23,723
Additions	1,264
Depreciation charge for the year	(11,218)
Net book value at December 31, 2008	<u>13,769</u>
Cost	34,864
Accumulated depreciation	(21,095)
Net book value at December 31, 2008	<u>13,769</u>

Office equipment is depreciated over a life term of 3 years.

Additional office and desktop PC equipment has been secured at zero cost and through pro-bono partners during the year 2008. The book value is included in the estimates of pro-bono services and products in the income statement.

	2008	2007
	EUR	EUR
Receivables and prepayments (2)		
Donor income receivable	60,000	117,677
Other receivables and prepayments	16,713	18,356
	<u>76,713</u>	<u>136,033</u>

Donor income receivable is comprised of EUR 60,000 from International Child Support (ICS).

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	<u>2008</u>	<u>2007</u>
	EUR	EUR
Cash at banks and in hand (3)		
Current account ABN AMRO Bank	19,624	50,270
Saving account ABN AMRO Bank	182,808	232,906
Cash in hand	91	75
	<u>202,523</u>	<u>283,251</u>

Cash at banks and in hand are available on demand.

Capital (4)

	<u>Freely disposable reserve</u>	<u>special purpose fund</u>	<u>Result for the period</u>
	EUR	EUR	EUR
Balance January 1, 2008	32,128	91,394	3,306
Appropriation of net result 2007	18,003	(14,697)	(3,306)
Movement for capital operations	11,020	(11,020)	0
Net result 2008—	—	(20,162)	
Balance at December 31, 2008	<u>61,151</u>	<u>65,677</u>	<u>(20,162)</u>

In accordance with the provisions of Article 11 of the articles of association, the Board decides on the appropriation of net result.

Freely disposable reserve

The Stichting wants to ensure continuity of the organization so that its international network is not affected. Therefore the Stichting aims the freely disposable reserve to cover, in addition to capital investments, operational and program costs for a period of 6 months. This time frame is based on a prudent assessment of the time required to source additional funding. According to 'The Wijffels code' this reserve should not exceed 1.5 times the operational costs. A higher reserve will need clarification. On December 31, 2008, the reserve was well below this limit. The reserve results from income primarily from private donors or membership fees that are not specified for a particular activity.

Within the freely disposable reserve a balance of EUR 13,769 is tied up for capital operations.

Special Purpose Fund

Assuming the proposed result appropriation will be accepted, movements in special purpose fund are as follows:

	EUR
Balance as per January 1, 2008 after the result appropriation of 2007	65,677
Usage 2008	(65,677)
Additions following proposed result appropriation	19,700
Balance as per January 1, 2009 after proposed result appropriation 2008	<u>19,700</u>
This balance comprises of:	
- Fondation Philippson	5,000
- Jacobs Foundation	98
- ICS	14,602
	<u>19,700</u>

The appropriation of the funds in the special purpose fund has been restricted by a third party, the limitation of spending has been identified as follows:

- Fondation Philippson: contributions dedicated to the contextualization of African materials;
- Jacobs Foundation: contributions dedicated to the research activities of CSI, mainly under objective 1;
- ICS: contributions dedicated to the three objectives of Aflatoun, excepting activities related to the programme implementation in Europe.

	2008	2007
	EUR	EUR
Current liabilities (5)		
Received in advance – Skoll Foundation	46,251	231,257
Received in advance – Jacobs Foundation	87,933	—
Accounts payable	—	33,559
Loan payable	(666)	2,338
Social security costs	3,817	3,817
Wage tax	5,661	15,801
Accrued holidays	3,668	9,901
Other liabilities	39,675	19,506
	<u>186,339</u>	<u>316,179</u>

Employee information

In 2008, the Foundation employed on average 13 employees (2007: 11).

Specification personnel cost

Gross salary	€ 366,695
Social contributions	€ 63,563
Other personnel cost	€ 65,960
Total personnel cost	€ 496,218

No members of the Board of Directors received any remuneration for the year ended December 31, 2008.

Contingencies and commitments

Since 2007, the Stichting has a commitment which is approved by the Board to Mel Jol. Mel Jol is the Indian child rights organisation which developed and piloted the Aflatoun programme in prior years. The annual commitment amounts to EUR 20,000 and is to be paid upon request of Mel Jol. Due to the economic situation the Board will apply for a waiver of the commitment for 2007 and 2008 and therefore treated this commitment as off balance, when the waiver is received the pro bono expense and income will be recognized.

Notes to the statement of revenue and expenditure

December 31, 2008

	2008	2007
	EUR	EUR
Income from own organisational fundraising (6)		
ICS	601,000	450,000
Het Groene Woudt	74,000	100,000
Skoll foundation	185,004	185,004
Plan Nederland	2,416	37,835
Swiss Government	—	33,000
St. Triodos	10,000	10,000
Ernst & Young	25,000	—
Jacobs Foundation	15,758	—
Foundation Philippson	15,894	—
Campaign Launch	15,000	—
Pro bono services	495,086	138,550
Citi	10,395	—
Other foundations	2,000	7,000
	<u>1,451,553</u>	<u>961,389</u>

Multiple year donor commitments are as follows:

- 1 ICS – four year contract from 2007 – 2010, totaling EUR 2.2m of which EUR 601,000 is the second year of income in 2008
- 2 Het Groene Woudt – one year contract from Dec 2007 to Dec 2008, totaling EUR 174,000, of which EUR 100,000 is the first year of income in 2007 and EUR 74,000 in 2008
- 3 Skoll Foundation – three year contract from 2006 – 2009, totaling USD 750,000 of which EUR 185,004 is the income for 2008. The total amount of USD 750,000 was received in 2006 and 2007. The income attributable to 2009 is included in income received in advance.
- 4 Jacobs Foundation – four year contract from 2008 until 2011, totaling EUR 293,445 of which EUR 15,758 is the first year of income in 2008.
- 5 Foundation Philippson – two year contract from 2008 until 2009, totaling EUR 50,000 of which EUR 15,000 is the first year of income in 2008.

Other income (7)

	2008	2007
	EUR	EUR
Interest saving account ABN AMRO Bank	6,462	6,005
Interest other	—	—
	<u>6,462</u>	<u>6,005</u>

Allocation of expenses to objectives

	Strategic objectives		
	1	2	3
	EUR	EUR	EUR
Concept: Become a thought leader in Child Social and Financial Education (CSFE) for children aged 6-14	17,382	—	—
Programme: Implement quality Aflatoun programmes in 75 countries, reaching 1 million children in 2010	—	177,087	—
Network: Build a global movement of Aflatoun children and 400 partners who commit over 15 million in resources and advocate for policy change supporting Child Social & Financial Education (CSFE)	—	—	229,424
Personnel costs	98,074	232,251	109,230
Rent and accommodation	—	—	—
Other costs	—	—	—
Depreciation and interest expenses	—	—	—
Subtotal	115,456	409,338	338,654
Pro bono services	69,598	43,000	248,383
Total	185,054	452,338	587,037

Donor allocations have been made in accordance to the specifications of the donors. Allocation of costs to objectives have been made based on actual costs and person days spent on meeting the said objective.

For identification 

Operational and administrative	Total 2008	Budget 2008	Total 2007
EUR	EUR	EUR	EUR
—	17,382	44,565	51,266
—	177,087	187,364	230,080
—	229,424	218,770	79,100
56,662	496,218	535,653	346,097
4,200	4,200	—	4,200
47,562	47,562	104,879	106,128
11,218	11,218	6,774	8,667
119,642	983,091	1,098,005	825,538
134,105	495,086	—	138,550
253,747	1,478,177	1,098,005	964,088

Pro bono goods and services for 2008 are valued at EUR 495,086 and have been added to the expenses totals for 2008.

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Other information

Proposed result appropriation

In accordance with article 11 of the articles of association, the annual proceeds from the capital as well as the gains whatsoever named and received in any year, not destined to be regarded as capital, can be used for the realisation of the objectives of the company.

The executive director proposes to appropriate the net result for 2008 as follows:

- EUR 65,677 added in 2006 and 2007 from Skoll Foundation from the special purpose fund;
- EUR 5,000 Foundation Philippson, EUR 98 Jacobs Foundation, EUR 14,602 ICS to special purpose fund;
- EUR 25,815 to freely disposable reserve.

Awaiting a decision from the Board, the balance sheet is prepared before appropriation of net result.

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Annex on employee salaries during 2008

Title	Dates in employment	Monthly gross salary EUR	Contract hours
Programme manager Asia	12 September 2007 - 31 December 2008	2,903.06	40
Research Executive	1 february 2007 - 31 December 2008	2,715.64	40
Office Manager	1 february 2008 - 31 August 2008	2,300.00	40
Head of Operations	8 March 2007 -	3,457.97	32
Personal Assistant to E.D.	15 January 2008 - 01 April 2008	1,312.50	25
	01 April 2008 - 31 december 2008	1,053.25	15
Programme Manager Americas	9 October 2007 - 31 december 2008	3,208.84	40
Programme Manager Europe	1 March 2007 - 31 december 2008	3,207.86	32
Head of Advocacy & Research	11 June 2007 -	3,979.35	40
Dept Head of Programmes	01 January 2008 - 01 April 2008	3,745.00	40
Dept. Head of Operations	2 July 2007 - 31 december 2008	3,745.00	40
Interim Office Manager	26 November 2007 - 18 January 2008	810.00	12
	20 January 2008 - 31 May 2008	1,012.50	15
Head of Advocacy & Research	1 April 2007 -	3,750.00	40
Intern Graphic Designer	1 february 2008 - 31 March 2008	1,441.80	40
Office Manager	1 April 2007 -	3,117.63	40
Office Manager	13 October 2008 - 22 december 2008	2,019.54	40
Advocacy Executive	8 September 2008 - 31 december 2008	2,669.27	40
Advocacy Coordinator	01 August 2007 -	2,701.13	40
Programme Manager Europe		2,701.13	40
	15 September 2008 - 31 december 2008		
Head of Programmes		3,652.00	40
Programme Manager Africa	4 August 2008 - 12 December 2008	€ 697.80	10
	30 December 2008 - 31 december 2008		
		2,966.80	40
Advocacy Executive	1 February 2008 - 31 december 2008	2,844.72	40
Programme Manager Middle East & Africa			
	15 january 2007 - 31 December 2008	3,206.52	40
Research Executive	18 August 2008 - 31 December 2008	2,524.43	40
Financial Assistant	23 May 2008 - 22 June 2008	899.04	12

Travel for secretariat: January – December 2008

16

Objective	Description:	Amount:
1.1.	Select and guide partners through quality implementation	€ 10.126,65
1.2.	Facilitate co-operation and sharing between partners and other stakeholders	€ 10.159,57
1.3.	Implement an ongoing process of self reflection and evaluation	€ 4.791,44
2.1.	Raise a total of € 15 million in cash and kind by 2010 to implement Aflatoun Programmes	€ 8.404,33
2.2.	Engage at least 50 organisations (bi- and multi-laterals, INGOs and networks) to include CSFE in their policies, programmes, network and activities	€ 19.334,52
2.3.	Engage at least 50 financial institutions to ensure access for children under 14 to banking facilities and products or provide resources to the programme	€ 1.857,14
3.1.	Refine core elements of the Aflatoun concept, contextualise and refine programme materials	€ 1.076,12
3.2.	Build research network to support programme development	€ 2.004,07
TOTAL:		€ 57.753,84





Child Social & Financial Education

Aflatoun, Child Social & Financial Education
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